

## **ALEXANDER CROSS CAMERON BEQUEST COMMITTEE**

At a Meeting of the Alexander Cross Cameron Bequest Committee held in the Civic Space, Council Offices, 16 Church Street, Dumbarton on Wednesday, 19 February 2020 at 9.00 a.m.

**Present:** Provost William Hendrie and Councillors Jim Brown, Diane Docherty, Jim Finn, Daniel Lennie, John Mooney and Lawrence O'Neill.

**Attending:** Gillian McNeilly, Finance Manager, Sally Michael, Principal Solicitor; and Nuala Borthwick, Committee Officer.

**Apologies:** Apologies for absence were intimated on behalf of Councillors Douglas McAllister and Marie McNair.

**Provost William Hendrie in the Chair**

### **DECLARATIONS OF INTEREST**

It was noted that there were no declarations of interest in the item of business on the agenda.

### **MINUTES OF PREVIOUS MEETING**

The Minute of Special Meeting of the Alexander Cross Cameron Bequest Committee held on 11 December 2019 was submitted and approved as a correct record.

### **OPEN FORUM**

The Committee noted that no open forum questions had been submitted by members of the public.

### **GRANT APPLICATION**

A report was submitted by the Strategic Lead – Resources requesting consideration of an application for funding received from “1<sup>st</sup> Clydebank Guides and Rangers”.

The Committee agreed to approve the awarding of a grant of £1,800 to 1<sup>st</sup> Clydebank Guides and Rangers for the reasons provided within the Appendix to the report.

## **ALEXANDER CROSS CAMERON BEQUEST FUND – INVESTMENT OPTIONS**

A report was submitted by the Strategic Lead – Resources providing information on investment options for the Alexander Cross Cameron Bequest Fund.

After discussion and having heard the Finance Manager in further explanation of the report and in answer to Members' questions, the Committee agreed that each year £0.020m of the Fund balance would be invested with the Council in a variable rate account and that the remainder would be invested with the Council for a 2 year fixed deposit.

The meeting closed at 9.07 a.m.