

SCHEDULE 2

STATEMENT OF COMPLIANCE WITH CONDITIONS OF GRANT

Additional Capital Grant for 2007-08:

I can confirm that the additional capital grant provided, as per Schedule 1 of the offer letter dated 2 February 2007, has been invested in capital expenditure projects in 2007-08 in such a way as to maximise future savings in accordance with the terms and conditions of the Grant.

These projects will result in demonstrable future savings. In addition, the council has taken steps to improve their asset management planning.

Included with this statement are:

- a breakdown of the capital expenditure projects undertaken using the Grant provided including forecasts and explanation of the future savings arising from this capital expenditure; and
- a report on the progress made on asset management planning (to include discussion of progress towards the development of efficiency indicators and outcomes and preparation of a Corporate Asset Management Plan).

I can confirm that evidence of the efficiency savings target condition has been provided through the annual returns to the Scottish Executive.

Director of Finance:

(name of authority in block capitals):

(name of Director in block capitals):

(signature):

(date):