

WEST DUNBARTONSHIRE COUNCIL
Report by Executive Director of Corporate Services
Corporate and Efficient Governance Committee : 27 January 2010

Subject : Dumbarton Common Good Fund - Monitoring Report to 15 December 2009

1. Purpose

1.1 The purpose of this report is to provide the Committee with details of income and expenditure on the Common Good Fund Account to 15 December 2009.

2. Background

2.1 The 2009/2010 budget was agreed at a meeting of the Corporate and Efficient Governance Committee on 25 February 2009.

3. Main Issues

3.1 A statement with the following information is attached:-

2009/2010 Approved Budget
2009/2010 Actual Outturn to 15 December 2009
2009/2010 Projected Outturn

3.2 The total budgeted expenditure for 2009/10 was originally £213,890, with additionally approved amounts totalling £54,877, the expected spend now stands at £268,797, as noted within the Appendix.

3.3 The statement shows projected income of £253,100 for the year.

3.4 When the projected expenditure and income are totalled, it is anticipated that the fund will have a net spend of £15,667 this year.

3.5 When this balance is added to the 2008/09 balance carried forward of £129,237, it is forecast that £113,570 will be carried forward at 31 March 2010 for use in future years.

3.6 A grant to a maximum of £15,000 was approved in November for rental expenses on behalf of the Tulloch Trust. Since approval, the premises in relation to this spend are now no longer suitable. However, for the purposes of the report, it is assumed that alternative premises will be sought and the grant for rental will still be required.

4. Personnel Issues

4.1 There are no personnel issues.

5. Financial Implications

5.1 The current projection of expenditure to be paid in 2009/10 is £268,767, with £253,100 income anticipated. This leaves a forecast net decrease to the Common Good Fund in 2009/10 of £15,667.

6. Risk Analysis

6.1 No additional risk analysis was required.

7. Conclusions & Officers' Recommendations

7.1 A net decrease to the Common Good Fund balance of £15,667 is anticipated during 2009/10, leaving an estimated balance available at 31 March 2010 of £113,570.

7.2 The Committee is invited to consider the Statement of Income and Expenditure to 15 December 2009.

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Date: 11 January 2010

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Appendix: Statement of Income and Expenditure

Background Papers: Period 8 ledger print
Approved Budget 2009/10
Minutes Corporate and Efficient Governance Committee

Wards Affected: Dumbarton Wards only