

WEST DUNBARTONSHIRE COUNCIL
Report by Chief Executive
Corporate Services Committee: 28 March 2007

Subject : Dumbarton Common Good Fund - Monitoring Report to 15 February 2007

1. Purpose

1.1 The purpose of this report is to provide the Committee with details of income and expenditure on the Common Good Fund Account to 15 February 2007.

2. Background

2.1 The 2006/2007 budget was agreed at a meeting of the Corporate Services Committee on 22 February 2006.

2.2 The 2006/2007 probable outturn and the 2007/2008 budget were reported to and approved by the Corporate Services Committee on 31 January 2007.

3. Main Issues

3.1 A statement with the following information is attached:-

2005/2006 Final Outturn
2006/2007 Approved Budget
2006/2007 Additional Approvals
2006/2007 Total Budget
2006/2007 Actual Outturn to 15 February 2007
2006/2007 Current Projected Outturn

3.2 As reported to the Corporate Services Committee on 31 January 2007, the projected expenditure on the Fund is anticipated to total £226,230.

3.3 The statement shows projected income is still expected as £235,410 for the year.

3.4 When the projected expenditure and income are totalled, it is anticipated that the fund will have a net income of £9,180 this year.

3.5 When this balance is added to the 2005/06 balance carried forward of £203,791 it is forecast that £212,971 will be carried forward at 31 March 2007 for use in future years. This is in line with the 2006/2007 probable outturn and 2007/2008 estimate approved at the Corporate Services Committee per 2.2 above.

3.6 This balance does not anticipate any other grants being paid from the Common Good Fund prior to Members' approval.

4. Personnel Issues

4.1 There are no personnel issues.

5. Financial Implications

5.1 The current projection of expenditure to be paid in 2006/2007 is £226,230 with £235,410 income anticipated. This leaves a forecast net increase to the Common Good Fund in 2006/2007 of £9,180.

6. Risk Analysis

6.1 The present information should be viewed with the knowledge that there are a number of variable factors which could arise between now and 31 March and which could affect the year end results.

7. Conclusions

7.1 A net increase to the Common Good Fund balance of £9,180 is anticipated during 2006/2007, leaving an estimated balance available at 31 March 2007 of £212,971, in line with the information reported to the Corporate Services Committee on 31 January 2007.

8. Recommendations

8.1 **The Committee is invited to consider the Statement of Income and Expenditure to 15 February 2007.**

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David McMillan
Chief Executive
Date: 14 March 2007

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Appendix: Statement of Income and Expenditure

Background Papers: Period 10 ledger print
Approved Budget 2006/2007
Minutes Corporate Services Committee

Wards Affected: Dumbarton Wards only