

Analysis of Securitisation Investment Options - Cash Flow excluding Backlog Maintenance Benefits

Ref	Title	Lead Officer	Dept	Evaluation Score	Net Benefits Years 1 to 25									Comments	Funding Recommendation
					Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 10	Year 25		
SP/1	Office Rationalisation	Jim McAloon	HEED	37	£0	£0	£0	£217,000	-£1,013,000	£374,000	£157,000	£157,000	£157,000	Initial investment required is to fit-out the new premises, future capital relates to refresh of fixtures, furniture, etc twice over the 25 year period. Capital receipts relate to a land transfer and the sale of current Office sites	This should proceed to develop a full business case for potential funding through Securitisation funds
SP/1a	Depot Rationalisation	Jim McAloon	HEED	as above	£0	£0	£0	-£153,000	-£153,000	-£154,000	-£155,000	-£230,000	-£251,000	Initial capital investment required to upgrade Elm Road site. Capital receipts relate to sale of sites in Clydebank	This should proceed to develop a full business case for potential funding through Securitisation funds
SP/2	Care Homes for Older People	Keith Redpath	Social Work	39	£0	£286,000	£444,000	-£952,000	-£952,000	-£952,000	-£952,000	-£952,000	-£952,000	The capital investment is phased over a 3 year period and includes an expected capital receipt for the sale of sites (excluding Willox, which would need to see Sheltered Housing also reprovided to achieve land sale)	This should proceed to develop a full business case for potential funding through Securitisation funds
SP/3	ICT Core Infrastructure	Patricia Marshall	Corporate Services	25	£0	£252,000	£354,000	£294,000	£294,000	£294,000	£294,000	£294,000	£294,000	Initial capital outlay in Years 1 and 2. Thereafter a refresh is required on core infrastructure every 7 years	This should proceed to develop a full business case for potential funding through General Services Capital funds
SP/4	IT Equipment Replacement/Leasing	Patricia Marshall	Corporate Services	28.5	£0	£211,000	£81,000	-£48,000	-£48,000	-£48,000	-£48,000	-£48,000	-£48,000	Initial capital required in year 1 of project. Thereafter assumes a need to evenly refresh PCs on a 15 year cycle, and a technology refresh of servers every 7 years	This should proceed to develop a full business case for potential funding through Securitisation funds

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SP/5	Integrated Out of Hours/CCTV Facility	Stephen West	Social Work / HEED	37	£0	-£3,000	-£18,000	-£233,000	-£238,000	-£243,000	-£248,000	-£263,000	-£268,000	Initial capital investment includes urgent replacement of a number of CCTV cameras. Thereafter CCTV cameras are replaced on planned programme for following 4 financial years. Assumed no further significant replacement is required within the 25 year scope of this project due to resilience	This should proceed to develop a full business case for potential funding through Securitisation funds
SP/6	WDC Web and Contact Centre Services	Patricia Marshall	Corporate Services	44	£0	-£104,500	-£257,000	-£411,000	-£487,000	-£564,000	-£564,000	-£564,000	-£564,000	Initial Capital required in first 2 financial years of project. Further technology refresh investment required years 6, 14 and 21. Assumed 50% of saving is non-cashable.	This should proceed to develop a full business case for potential funding through Securitisation funds
SP/7	Energy Savings	Craig Jardine	HEED	47	£0	£0	-£59,000	-£61,000	-£63,000	-£65,000	-£67,000	-£73,000	-£103,000	Initial outlay required in year 1 to generate planning consents, etc.	Should proceed to be funded from Modernisation Funds, with options around maximising a capital receipt or ongoing revenue benefit to be considered at a later
SP/8	School Estate	Terry Lanagan	Education	24	£0	£0	-£124,000	-£120,000	-£73,000	-£73,000	-£73,000	-£73,000	-£73,000	Initial outlay relates to the cost of the new build. There is a potential capital receipt from the sale of existing site - valued at £875,000	This project should proceed to full business case and options for funding considered around prudential borrowing, be part-funded from Securitisation and part-funded from General Services Capital and possible capital enabling funding from West
SP/9	Kilpatrick School	Terry Lanagan	Education	41	£0	£0	£0	-£393,000	-£510,000	-£510,000	-£510,000	-£510,000	-£510,000	Initial investment is the new build of a replacement school over a 4 year period.	This should proceed to develop a full business case for potential funding through Securitisation funds

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SP/11	Fleet	Ronald Dinnie	HEED	27	-£60,000	-£20,000	-£20,000	-£20,000	-£20,000	-£20,000	-£20,000	-£20,000	-£20,000	-£20,000	Initial investment is outlay to replace X vehicles, thereafter the vehicles require to be replaced every 7/8 years, the capital receipt reflect the expected onward sale value	This project should not be funded through Securitisation due to the high cost, should be funded through appropriate leasing arrangements
SP/12	Street Lighting	Ronald Dinnie	HEED	34	£0	-£9,000	-£18,000	-£26,000	-£34,000	-£42,000	-£49,000	-£73,000	-£81,000	Initial capital investment covers a period of 6 years as 7,000 street lamp columns are replaced evenly over the period. Thereafter no further replacements are required.	This project should not be funded through Securitisation due to the high cost, and an alternative model for gradual replacement generated	
TOTAL NET EFFECT ON REVENUE ACCOUNT					-£60,000	£612,500	£383,000	-£1,906,000	-£3,297,000	-£2,003,000	-£2,235,000	-£2,355,000	-£2,419,000			

TOTAL - NET of SP/3, SP/7, 66% of SP/8, SP/11 and SP/12

£0	£389,500	£168,160	-£2,052,200	-£3,449,180	-£2,145,180	-£2,368,180	-£2,458,180	-£2,484,180
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