

WEST DUNBARTONSHIRE COUNCIL

Report by Acting Director of Housing, Regeneration and Environmental Services (Housing & Regeneration Services)

Social Justice Committee : 14 March 2007

**Subject: HRA Capital Programme 2006/2007 Budgetary Control Report
to 15 January 2007 (Period 9)**

1. Purpose of Report

- 1.1** The purpose of this report is to advise the Committee on the progress of the HRA Capital Programme 2006/2007. Budgetary control statements for the HRA Capital Programme are also presented to the full Council to allow Members to monitor performance.

2. Background

- 2.1** Council agreed the 2006/2007 HRA Capital Programme of £18.002m at its Budget meeting on 22 February 2006. At its meeting on 25 October 2006, Council was presented with the probable outturn figures for the HRA Capital Programme amounting to £15.310m and Council approved the requested budget virement. This report details expenditure against the various probable outturn headings up to 15 January 2007.

3. Main Issues

- 3.1** The projected expenditure on the HRA Capital Programme, with matched projected resources, is £15.310m (see Appendix A).
- 3.2** A summary of the expenditure to 15 January 2007 on each main probable outturn heading is attached at Appendix B. Expenditure to 15 January 2007 totals £8.812m.
- 3.3** The Committee will note that the actual spend to 15 January 2007 is now compared to the phased capital probable outturn at 15 January 2007 amounting to £8.596m, resulting in an overspend of £0.216m.
- 3.4** Details of the actual expenditure and phased probable to 15 January 2007 on each detailed budget heading are attached at Appendix C.

- 3.5** As can be seen there are a number of significant over and underspendings on the various budget lines. This is not unusual as certain projects can be unavoidably delayed, in which case the spend on other projects is very often accelerated.
- 3.6** Details of the revised projected outturn on the HRA Capital Programme to 31 March 2007 are attached at Appendix D. The Committee will note that the revised projected outturn amounts to £15.735m which is an increase of £0.425m compared to the projected outturn of £15.310m which was approved by the Council at its meeting on 25 October 2006.
- 3.7** As per the Council's Financial Regulations the approval of the Head of Finance has been obtained to the budget virement as detailed in Appendix D.
- 3.8** The Council approved the budget virement as highlighted in the "Projected (Over)/Under Spend to 31 March 2007" at its meeting on 28 February 2007.

4. Personnel Issues

- 4.1** There are no personnel issues.

5. Financial Implications

- 5.1** The first financial implication of this report is that the Council has spent £8.812m to the 15 January 2007 against a phased probable outturn of £8.596m resulting in an overspend as at 15 January 2007 of £0.216m.
- 5.2** The second financial implication of this report is that the HRA Capital Programme is predicted to spend £0.425m more than the projected outturn of £15.310m approved by Council at its meeting on 25 October 2006, but the revised projected spend of £15.735m is £2.267m less than the original HRA Capital Programme of £18.002m.

6. Risk Analysis

- 6.1** The risk to the Council is that the year end position is significantly worse than this report is indicating, but there is nothing at the time of writing this report that would suggest that this is likely to happen.

7. Recommendation

7.1 The Committee is asked to note the contents of this report.



Irving Hodgson

**Acting Director of Housing, Regeneration and Environmental Services
(Housing and Regeneration Services)**

Date: 6 March 2007

Ward Affected All

Appendices: Appendix A – Capital Programme Resources
Appendix B – Summary of Expenditure to 15 Jan. 2007
Appendix C – Details of Expenditure to 15 Jan. 2007
Appendix D – Revised Projected Outturn at 31 Mar 2007

Background Papers: None

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