

ALEXANDER CROSS CAMERON BEQUEST COMMITTEE

At a Hybrid Special Meeting of the Alexander Cross Cameron Bequest Committee held in the Civic Space, 16 Church Street, Dumbarton on Wednesday, 23 February 2022 at 9.19 a.m.

Present: Councillors Jim Brown, Diane Docherty, Jim Finn, Daniel Lennie, Douglas McAllister and Lawrence O'Neill.

Attending: Gillian McNeilly, Finance Manager; Sally Michael, Principal Solicitor; and Lynn Straker and Gabriella Gonda, Committee Officers.

Apologies: Apologies for absences were intimated on behalf of Provost William Hendrie and Councillor Marie McNair.

APPOINTMENT OF CHAIR

In the absence of the Chair, Provost William Hendrie, it was unanimously agreed that Councillor O'Neill would chair the meeting. Accordingly, Councillor O'Neill assumed the Chair.

Councillor Lawrence O'Neill in the Chair

DECLARATIONS OF INTEREST

It was noted that there were no declarations of interest in the item of business on the agenda.

ROLL CALL VOTES

The Committee agreed that all votes taken during the meeting would be done by roll call vote to ensure an accurate record.

MINUTES OF PREVIOUS MEETING

The Minutes of Meeting of the Alexander Cross Cameron Bequest Committee held on 14 April 2021 were submitted and approved as a correct record.

**ONGOING INVESTMENT OPTIONS FOR THE ALEXANDER CROSS CAMERON
TRUST FUND BALANCE**

A report was submitted by the Chief Officer – Resources providing information on how the options agreed for Alexander Cross Cameron Trust Fund balances had performed in the period since approval had been given on 19 February 2020 and recommending an approach for continuing investment.

After discussion and having heard the Finance Manager in further explanation of the report, the Committee agreed that £0.020m be invested with the Council in a variable rate account with the remainder of the Fund balance (currently £0.097m) to be invested with the Council in a two year fixed rate deposit account.

The meeting closed at 9.26 a.m.