

WEST DUNBARTONSHIRE COUNCIL

Report by Interim Executive Director of Corporate Services

Corporate and Efficient Governance Committee: 23 November 2011

Subject : Dumbarton Common Good Fund - Monitoring Report to 30 September 2011

1. Purpose

- 1.1 The purpose of this report is to provide the Committee with details of income and expenditure on the Dumbarton Common Good Fund Account to 30 September 2011.

2. Background

- 2.1 The 2011/2012 budget was agreed at a meeting of the Corporate and Efficient Governance Committee on 16 February 2011.

3. Main Issues

- 3.1 A statement with the following information is attached:

- 2010/2011 Final Outturn;
- 2011/2012 Approved Budget;
- 2011/2012 Actual Outturn to 30 September 2011; and
- 2011/2012 Projected Outturn.

- 3.2 The total budgeted expenditure for 2011/12 is £244,828, as noted within the Appendix.

- 3.3 The statement shows projected income of £260,740 for the year.

- 3.4 When the projected expenditure and income are totalled, it is anticipated at present that the fund will have a net income of £15,912 this year.

- 3.5 When this balance is added to the 2010/11 balance carried forward of £159,003, it is forecast that £174,915 will be carried forward at 31 March 2012 for use in future years.

- 3.6 A recent decision taken at the special Corporate and Efficient Governance Committee to direct the £6,200 held for the older people's payout to Dumbarton Senior Citizen's Committee. The Committee also agreed that further applications could be considered for Dumbarton older people's groups for events and outings, in light of the nomination results of the new process. This may change the expected year-end financial position as stated at 3.5 above.

4. People Implications

- 4.1 There are no personnel issues.

5. Financial Implications

- 5.1** The current projection of expenditure to be paid in 2011/12 is £244,828, with £260,740 income anticipated. This leaves a forecast net increase to the Common Good Fund in 2011/12 of £15,912. The recent decision regarding grant funding to Dumbarton Senior Citizens and the potential for subsequent grant applications may change this position. Further information will be provided in future reports.

6. Risk Analysis

- 6.1** No additional risk analysis was required.

7. Equalities Impact Assessment

- 7.1** No issues were identified in a screening for potential equality impact of this report.

8. Strategic Assessment

- 8.1** The report is for noting and, therefore, does not directly affect any of the strategic priorities.

9. Conclusions & Recommendations

- 9.1** A net increase to the Common Good Fund balance of £15,912 is anticipated during 2011/12, leaving an estimated balance available at 31 March 2012 of £174,915.
- 9.2** The Committee is invited to consider the Statement of Income and Expenditure to 30 September 2011.



.....
David Amos
Interim Executive Director of Corporate Services
Date: 25 October 2011

Person to Contact: Janice Rainey, Business Partner, Corporate Functions
Council Offices, Garshake Road.
Telephone (01389) 737453
E-mail: [janice.rainey @west-dunbarton.gov.uk](mailto:janice.rainey@west-dunbarton.gov.uk)

Appendix: Statement of Income and Expenditure

Background Papers: Period 6 ledger print
Approved Budget 2011/12
Minutes Corporate and Efficient Governance Committee

Wards Affected: Dumbarton Wards only