

WEST DUNBARTONSHIRE COUNCIL

Report by the Executive Director of Corporate Services

Council – 16 December 2009

Subject: General Services Capital Budgetary Control Report: Period 7 (2009/2010)

1. Purpose

- 1.1 The purpose of this report is to update Members on the General Services Capital Plan for 2009/2010.

2. Background

- 2.1 The Council agreed the 2009/10 General Services Capital Programme at its meeting on 25 March 2009 and an updated position was reported to Council in October.

3. Main Issues

- 3.1 Appendix I details the current forecast for resources and expenditure (both totalling £31.911m).
- 3.2 Appendix II details the funding allocations, summarises expenditure to date totalling £8.487m and lists the major projects estimated to cost £0.100m and over. When compared to the profiled budget of £8.438m, this indicates an overspend position currently of £0.049m (1% of the year to date budget).
- 3.3 Currently the anticipated capital receipts figure is £1.664m (as noted in Appendix I). Generally, receipts anticipated are estimated and, as such, could be received at an earlier or a later date, or with a higher or lower value. There have been changes in anticipated receipts in 2009/10 from that noted previously, mainly due to the following receipts:
- (a) Land at 167-173 Main Street, Renton has been removed from 2009/10 and is now included in 2010/11.
- (b) Shop at 326-328 Dumbarton Road, Old Kilpatrick is a new receipt in 2009/10.
- 3.4 The level of capital receipts will continue to be closely monitored during the financial year, with appropriate action taken as necessary.
- 3.5 Additional expenditure and resources have been identified within Housing, Environmental and Economic Development which have a nil effect on the net capital budget, as follows:

Town Centre Regeneration Dumbarton	£0.450m
Town Centre Regeneration Clydebank	<u>£1.825m</u>
	<u>£2.275m</u>

- 3.6 A number of virement requests have been incorporated into the revised capital plan within Corporate Services, Housing Environmental and Economic Development and Educational Services. The virement requests are detailed in Appendix III and reflect adjustments required in the current year arising from budget pressures surrounding School Regeneration and amendments to other previously approved capital projects.

4. Personnel Issues

- 4.1 There are no personnel issues.

5. Financial Implications

- 5.1 The anticipated spend per Appendix II is fully funded through identified resources per Appendix I.

6. Risk Analysis

- 6.1 The main risks are as follows:

- (a) Within the resources noted as available there is an element of capital receipts identified which are only estimates at this stage and not guaranteed. These figures could change and, as a result, the capital plans may require to be altered.
- (b) In addition to the general risk surrounding capital receipts, it should be noted that the realisation of the anticipated capital receipts for 2009/10 is almost entirely dependent upon one large transaction which is the sale of Artizan Shopping Centre for £1.05m.
- (c) If departments overspend on any capital budget this will have a detrimental effect on the capital programme in current and future years.

7. Conclusions & Officer's Recommendations

- 7.1 The 2009/2010 capital plan reported to Council in October has been updated for known changes. Currently spend is slightly overspent against the profiled budget, but no corrective action is required at this stage.
- 7.2 Members are asked to approve the updated capital plan (including virement requests) and note the position to date as outlined in appendices I and II.

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Joyce White
Executive Director of Corporate Services
Date: 4 December 2009

Person to Contact: Gillian McNeilly, Manager of Accounting, Council Offices,
Garshake Road.
Telephone (01389) 737194.
Email: gillian.mcneilly@west-dunbarton.gov.uk

Appendices: Appendix I Resources Available
Appendix II Projects by Department
Appendix III Virement Requests

Background Papers: Ledger output
General Services Capital Plan 2009/10 –
Council 28 October 2009.

Wards Affected: All wards affected.