

WEST DUNBARTONSHIRE COUNCIL

Report by Chief Executive

Council : 28 November 2007

Subject : KPMG LLP – 2006/07 Audit - Final Report to Members

1. Subject

1.1 The purpose of this report is to advise Members of the findings in relation to KPMG LLP's final report to Members on the completion of their 2006/07 audit.

2. Background

2.1 KPMG LLP have completed their audit of the Council's 2006/07 annual accounts and have now signed them. The audited abstract of accounts was submitted to and approved by Council on 31 October 2007.

2.2 KPMG LLP is required to report to Members at the conclusion of their audit and their report is appended.

3. Main Issues

3.1 The report is intended to inform Members of key issues arising during the audit and to assist Members in fulfilling their obligations in respect of governance, performance management and the stewardship of public funds.

3.2 An executive summary is provided on pages 1-2 of the report. Further detail is provided in pages 3-18 with an action plan, including agreed management responses, presented in pages 19 -22.

3.3 The action plan includes 10 recommendations which are graded as follows

Grade 1 – Significant	- 2	(recommendations 1 & 5)
Grade 2 – Material	- 7	(recommendations 2,3,4,7,8,9,10)
Grade 3 – Minor	- 1	(recommendation 6)

3.4 Appropriate management responses, which have been agreed with the auditor, have been included within the action plan, together with details of targeted date for implementation of each recommendation. Members are asked to note that actions are on track to implement all the recommendations by their targeted dates.

4. Personnel Issues

4.1 There are no personnel issues.

5. Financial Implications

5.1 There are no financial implications.

6. Risk Analysis

6.1 There is no requirement for a risk analysis.

7. Conclusion

7.1 The Council has received an unqualified audit opinion on the accounts for 2006/07. The Report to Members includes comment on the significant accounting issues faced and provides an outlook of future financial reporting issues.

8. Recommendation

8.1 **Members are asked to note the findings of the 2006/07 audit as detailed in KPMG LLP'S report to Members and refer the action plan on pages 19 – 22 to the Audit and Performance Review Committee for their consideration.**

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Chief Executive
Date: 22 November 2007

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Appendix: KPMG LLP'S Report to Members

Background Papers : Report on Audited Accounts – Council 31 October 2007

Wards Affected: All