

**Projects that are Off Track as at Period 5 - 31 August 2024**

**Appendix 2**

<b>Service</b>	<b>Project</b>	<b>Approved Project Life Cost</b>	<b>Revised Project Life Cost</b>	<b>Project Life Variance</b>	<b>Initial Completion Date</b>	<b>Revised Completion Date</b>
		<b>£'000</b>	<b>£'000</b>	<b>£'000</b>		
CCF2	Heritage Capital Fund	2,491	2,491	-	30/03/2024	31/03/2026

<b>Project Name:</b>	<b>Heritage Fund - CCF 2</b>	Project Manager:	Michelle Lynn
Initial Completion End Date:	30/09/2024	Revised End Date:	31/03/2026
<b>How was this project initially funded:</b> Prudential Borrowing	Please Detail any additional funding n/a		
<b>Why is the project classified as off track and what has caused the issues identified?</b> This project was delayed due to installation of new district heating system and water ingress. Physical completion of project by March 2025 with financial completion due to retentions by March 2026.			
<b>What action will be taken to rectify the position?</b> Source of Funding n/a			
New Completion Date:	31/03/2026		
<b>What are the implications on the actions proposed?</b> Revenue Implications n/a Virement Implications n/a			