

AUDIT & PERFORMANCE REVIEW COMMITTEE

At a Special Meeting of the Audit & Performance Review Committee held in Meeting Room 3, Council Offices, Garshake Road, Dumbarton on Wednesday, 28 September 2011 at 10.00 a.m.

Present: Councillors George Black, Geoff Calvert, Jonathan McColl, Craig McLaughlin, Lawrence O'Neill and Martin Rooney and Mr Francis McNeill, Representative of Community Councils.

Attending: David McMillan, Chief Executive; Joyce White, Executive Director of Corporate Services; Lorraine Coyne, Head of Audit, Performance & Strategic Planning; Stephen West, Head of Finance and Resources; Joe Gillespie, Section Head (Operations); Gillian McNeilly, Finance Manager and Craig Stewart, Committee Officer, Legal, Democratic and Regulatory Services.

Also Attending: Mr Grant Macrae, Director, Dr Keith Macpherson, Senior Manager and John McNellis, Trainee Manager KPMG LLP and Elaine Boyd, Senior Audit Manager, Audit Scotland.

Apologies: Apologies for absence were submitted on behalf of Councillors Jim Brown and John Millar.

Councillor Martin Rooney in the Chair

DECLARATIONS OF INTEREST

It was noted that there were no declarations of interest in any of the items of business on the agenda at this point in the meeting.

AUDIT OF FINAL ACCOUNTS 2010/11

A report was submitted by the Executive Director of Corporate Services advising of KPMG's findings in relation to the audit of the Financial Statements for 2010/11.

It was noted that copies of the draft (unaudited) financial statements for 2010/11 had been sent to Members for information.

After discussion and having heard Mr Macrae, Dr Macpherson, the Executive Director of Corporate Services and the Chief Executive in further explanation and in answer to Members' questions, the Committee agreed:-

- (1) to convey its thanks and appreciation to the staff involved in Finance for their hard work in changing over to the new system of reporting based upon International Financial Reporting Standards (IFRS);
- (2) to note that the considerable work undertaken by the Council in respect of pension liabilities, which had resulted in the achievement of a healthy and satisfactory financial position, would be taken cognisance of in the report that would be submitted to the October Council meeting 'KPMG 2010/11 Audit – Final Report to Members; and
- (3) to note, with satisfaction, the findings of the audit of the financial statements as detailed in KPMG's report dated 16 September 2011 and, in so doing, welcomed the intimation that KPMG intended to issue an unqualified opinion on the financial statements.

The meeting closed at 10.55 a.m.