

WEST DUNBARTONSHIRE COUNCIL

Report by the Executive Director of Housing, Environmental and Economic Development

Council: 21 December 2011

**Subject: Housing Revenue Account Capital Programme 2011/2012
Budgetary Control Report to 31 October 2011 (Period 7)**

1. Purpose

1.1 The purpose of this report is to advise Members on the progress of the HRA Capital Programme 2011/2012 and to allow Council to monitor performance.

2. Background

2.1 A revised 2011/2012 HRA Capital Programme was presented to Council at its meeting on 30 November 2011 with a planned spend of £19.566m matched by an anticipated resource of this value.

2.2 This report details expenditure against the various budget headings up to 31 October 2011 and provides an update as to the available resource which is expected in order to fund the expenditure plan.

3. Main Issues

3.1 The attached appendix details the current forecast for resources and expenditure (both totalling £19.566m).

3.2 The appendix details the funding allocations and summarises both resources and expenditure to date.

3.3 Resources achieved to date total £6.923m. When compared to the profiled anticipated resources of £6.978m, this indicates an adverse position currently of £0.056m (0.80% of the year to date anticipated resources).

3.4 Expenditure incurred to date totals £6.968m. When compared to the profiled budget of £6.978m, this indicates an underspend position currently of £0.010m (0.14% of the year to date budget).

4. People Implications

4.1 There are no people implications.

5. Financial implications

- 5.1** When compared to the profiled position to date, resources shows an adverse variance of £0.056m, while expenditure shows a favourable variance of £0.010m. The situation will be monitored and action taken as necessary.

6. Risk Analysis

- 6.1** The main risks are as follows:

- (a) As a consequence of current market conditions, planned capital receipts may either not be received or they may be less than the updated anticipated values. Officers will continue to monitor actual receipts and expectations during the remainder of the year and advise Members appropriately.
- (b) The present variance should be viewed in the knowledge that there are a number of variable factors which could arise between now and 31 March 2012 which could affect the year end spend.

7. Equalities Impact Assessment

- 7.1** No equalities impact assessment was required in relation to this report.

8. Strategic Assessment

- 8.1** The Council has identified four main strategic priorities for 2011/2012, namely Social & Economic Regeneration, Financial Strategy, Asset Management Strategy; and Fit for Purpose Services.
- 8.2** The HRA capital plan contributes to both Social & Economic Regeneration and the Asset Management Strategy via the provision of high quality housing.

9. Conclusions and Recommendations

- 9.1** Both anticipated resources and spend are lower than the profiled position to date by £0.056m and £0.010m respectively, however, this will be monitored and appropriate action taken as necessary.
- 9.2** Members are asked to note the position to date as outlined in the attached appendix.

Elaine Melrose

Executive Director of Housing, Environmental and Economic Development

Date: 24 November 2011

Person to Contact: Jennifer Ogilvie - Business Partner (Finance), Garshake Road, Dumbarton, telephone: 01389 737471, e-mail jennifer.ogilvie@west-dunbarton.gov.uk

Appendix: HRA Capital Programme - Financial Year 2011/12

Background Papers: HRA Capital Programme 2011/12 - Council 30 November 2011

Wards Affected: All