

WEST DUNBARTONSHIRE COUNCIL

Report by the Executive Director of Corporate Services

Tendering Committee – 24 March 2010

Subject: Provision of Treasury Advisory Services

1. Purpose

- 1.1** The purpose of this report is to advise Committee on the outcomes of a tendering process for the appointment of treasury advisers for the period 1 May 2010 to 30 April 2013, with an option to extend until 30 April 2015; and to seek approval to accept the recommended consultant.

2. Background

- 2.1** Tenders for the contract were received on 5 February 2010 from two consultants.

3. Main Issues

- 3.1** The Council's treasury advisers provide regular advice in relation to treasury activities, such as debt and investment management, and statutory advice in relation to year end requirements.
- 3.2** Each submission was evaluated based on the following predetermined criteria which were notified to bidders in advance:
- Price Schedule
 - Analysis of Current Activity
 - Objectives
 - General Service Requirements
 - Schedule of Treasury Advisory Services
 - Contract and Activity Monitoring
 - Contract Matrix
- 3.3** An overview of the evaluation scores is illustrated at Appendix I. Whilst the costs of any consultancy contract is important and needs to represent value for money, greater emphasis was placed on ensuring that the quality of treasury management advice and delivery of service addressed the strategic drivers and requirements from a consultancy contract of this kind.
- 3.4** Following this, Bidder B were identified as the preferred consultant due to their strong and pro active approach to both investments and debt management, combined with a detailed knowledge of the specific statutory and regulatory reporting requirements required by Scottish Local Authorities.

4. Personnel Issues

4.1 There are no additional staffing requirements as a result of the appointment of treasury advisers.

5. Financial Implications

5.1 Advice and recommendations of treasury advisers may result in cost savings and increased security relating to Council investments.

5.2 Provision for the total consultancy costs is contained within the loan charges budget.

6. Risk Analysis

6.1 There is the risk that, if the treasury advisory contract is not awarded, the Council may fail to fulfil some statutory requirements with regard to treasury management regulations.

7. Equalities Impact

7.1 No significant issues were identified in a screening for potential equality impact for this service.

8. Conclusions and Recommendations

8.1 The consultancy services included in this contract will assist the Council with the pro active investment and debt management, and will also assist the Council with statutory and regulatory reporting compliance.

8.2 The Committee is invited to approve the awarding of the contract to Bidder B for the amount of £41,850 for a three year period from 1 May 2010 until 30 April 2013, with an option to extend for a further two years until 30 April 2015.

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Date: 3 March 2010

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Appendices: Appendix I: Tender evaluation scores

Background Papers: None

Wards Affected: None