

WEST DUNBARTONSHIRE COUNCIL

Report by Executive Director of Housing, Environmental and Economic Development

Council: 27 February 2008

**Subject: Housing Revenue Account 2007/2008 Budgetary Control
 Statement to 15 January 2008 (Period 9)**

1. Purpose

- 1.1** The purpose of this report is to provide Members with an update on the financial performance of the Housing Revenue Account (HRA) to the period ended 15 January 2008. Budgetary control statements for the HRA are also presented to the Housing, Environment and Economic Development Committee to allow the Committee to monitor performance.

2. Background

- 2.1** Attached, at Appendix 1, is the budgetary control statement for the Housing Revenue Account. It should be noted that this report compares actual expenditure to 15 January 2008 to the phased probable outturn as at that date.

3. Main Issues

- 3.1** The overall net position on the Housing Revenue Account, measuring the actual against phased probable outturn to 15 January 2008, is an adverse variance of £15,270.
- 3.2** There are no significant variances in any specific area.

4. Personnel Issues

- 4.1** There are no personnel issues.

5. Financial Implications

- 5.1** The overall net position on the Housing Revenue Account, measuring the actual against phased probable outturn to 15 January 2008, is an adverse variance of £15,270, however it is anticipated that this will be rectified by the financial year end.

6. Risk Analysis

- 6.1** The present variance should be viewed in the knowledge that there are a number of variable factors which could arise between now and 31 March 2008 which could affect the year end spend.

7. Conclusion

- 7.1** The report identifies a small overspend against the phased probable outturn of £15,270.

8. Recommendation

- 8.1** Members are asked to note the report.

Elaine Melrose

Executive Director of Housing, Environmental and Economic Development

Date: 20 February 2008

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Appendices: HRA Budgetary Control Report

Background Papers: None

Wards Affected: All