

WEST DUNBARTONSHIRE COUNCIL

Report by the Executive Director of Corporate Services

Tendering Committee – 20 October 2010

Subject: Provision of Banking Services

1. Purpose

- 1.1** The purpose of this report is ask for Committee approval to commence the tendering process for the Provision of Banking Services for the period 1 April 2011 to 31 March 2014, with an option to extend until 31 March 2016.

2. Background

- 2.1** Following a tendering exercise in 2005, the Clydesdale Bank was appointed as the Council's Provider of Banking Services for a period of 3 years from 1 April 2005 to 31 March 2008 with an option to extend for a further 2 years until 31 March 2010.
- 2.2** On 30 September 2009 approval was granted by the Corporate and Efficient Governance Committee to extend the contract for a further period of 1 year from 1 April 2010 to 31 March 2011. This extension was required due to the general level of uncertainty in the banking market at that time resulting from the ongoing volatility of market conditions and the instability of the economic and financial climate.

3. Main Issues

- 3.1** The Provision of Banking Services is critical to the continued financial stability of the Council and is required to collect income from and make payments to various stakeholders.

4. People Implications

- 4.1** There are no additional staffing requirements as a result of the provision of banking services.

5. Financial Implications

- 5.1** The selection of the most suitable Provider of Banking Services may result in increased efficiencies in relation to day to day banking.

6. Risk Analysis

- 6.1** There is the risk that if the provision of banking services contract is not awarded the Council will be unable to fulfil its financial obligations to various stakeholders.

7. Equalities Impact Assessment

- 7.1** No significant issues were identified in a screening for potential equality impact of this report.

8. Conclusions and Recommendations

- 8.1** An open tendering exercise will provide a competitive and transparent option for the delivery of this service.
- 8.2** The Committee is invited to approve the process to begin invitations to tender for the provision of banking services for a three year period from 1 April 2011 until 31 March 2014, with an option to extend for a further two years until 31 March 2016.

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Date: 4 October 2010

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Appendices: None

Background Papers: None

Wards Affected: None