

WEST DUNBARTONSHIRE COUNCIL

Report by Director of Housing, Regeneration and Environmental Services

Council : 30 August 2006

Subject: Housing Revenue Account 2006/2007 Budgetary Control Statement to 15 July 2006 (Period 3)

1. Purpose of Report

- 1.1** The purpose of this report is to provide Members with an update on the financial performance of the Housing Revenue Account (HRA) to the period ended 15 July 2006. Budgetary control statements for the HRA are also presented to the Social Justice Committee to allow the Committee to monitor performance.

2. Background

- 2.1** Attached, at Appendix 1, is the budgetary control statement for the Housing Revenue Account. It should be noted that this report compares actual expenditure to 15 July 2006 to the phased budget as at that date.

3. Main Issues

- 3.1** The overall net position on the Housing Revenue Account, measuring the actual against phased budget to 15 July 2006, is an adverse variance of £63,750. An explanation for the key variances is given below:-
- a) The adverse variance of £56,870 on Employee Costs is mainly due to redundancy payments of £56,000 which were not budgeted for.
 - b) The favourable variance on Lost Rents of £64,670 is an indication that the Void Housing Strategy is contributing towards a downward trend in the level of void houses.
 - c) The adverse variance of £101,740 on Repairs is currently being investigated and the appropriate management action will be taken to bring expenditure back in line with budget.

4. Personnel Issues

- 4.1** There are no personnel issues.

5. Financial Implications

5.1 The financial implication is that the overall net position on the Housing Revenue Account, measuring the actual against phased budget to 15 July 2006, is an adverse variance of £63,750

6. Recommendation

6.1 Members are asked to note the report.

David McMillan

Director of Housing, Regeneration and Environmental Services

Date: 16 August 2006

Wards Affected: All

Background Papers: None

Appendix: HRA Budgetary Control Report

Person to Contact: James Pow, Manager of Finance
Telephone 01389 737535