

WEST DUNBARTONSHIRE COUNCIL
Report by Executive Director of Corporate Services
Corporate and Efficient Governance Committee : 25 August 2010

Subject : Dumbarton Common Good Fund - Monitoring Report to 30 June 2010

1. Purpose

1.1 The purpose of this report is to provide the Committee with details of income and expenditure on the Common Good Fund Account to 30 June 2010.

2. Background

2.1 The 2010/2011 budget was agreed at a meeting of the Corporate and Efficient Governance Committee on 24 March 2010.

3. Main Issues

3.1 A statement with the following information is attached:-

2009/2010 Final Outturn (draft)
2010/2011 Approved Budget
2010/2011 Actual Outturn to 30 June 2010
2010/2011 Projected Outturn

3.2 The total budgeted expenditure for 2010/11 is £213,600, as noted within the Appendix.

3.3 The statement shows projected income of £258,800 for the year.

3.4 When the projected expenditure and income are totalled, it is anticipated at present that the fund will have a net income of £45,200 this year.

3.5 When this balance is added to the 2009/10 balance carried forward of £131,814, it is forecast that £177,013 will be carried forward at 31 March 2011 for use in future years.

4. People Implications

4.1 There are no personnel issues.

5. Financial Implications

5.1 The current projection of expenditure to be paid in 2010/11 is £213,600, with £258,800 income anticipated. This leaves a forecast net increase to the Common Good Fund in 2010/11 of £45,200.

6. Risk Analysis

6.1 No additional risk analysis was required.

7. Equalities Impact Assessment

7.1 No significant issues were identified in a screening for potential equality impact of this report.

8. Conclusions & Recommendations

8.1 A net increase to the Common Good Fund balance of £45,200 is anticipated during 2010/11, leaving an estimated balance available at 31 March 2011 of £77,013.

8.2 The Committee is invited to consider the Statement of Income and Expenditure to 30 June 2010.

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Joyce White
Executive Director of Corporate Services
Date: 27 July 2010

Person to Contact: Gillian McNeilly, Manager of Accounting,
Council Offices, Garshake Road.
Telephone (01389) 737194
E-mail: gillian.mcneilly@west-dunbarton.gov.uk

Appendix: Statement of Income and Expenditure

Background Papers: Period 3 ledger print
Approved Budget 2010/11
Minutes Corporate and Efficient Governance Committee

Wards Affected: Dumbarton Wards only