

WEST DUNBARTONSHIRE COUNCIL
Report by Executive Director of Corporate Services
Corporate and Efficient Governance Committee : 20 April 2011

Subject : Dumbarton Common Good Fund - Monitoring Report to 28 February 2011

1. Purpose

- 1.1 The purpose of this report is to provide the Committee with details of income and expenditure on the Common Good Fund Account to 28 February 2011.

2. Background

- 2.1 The 2010/2011 budget was agreed at a meeting of the Corporate and Efficient Governance Committee on 24 March 2010.

3. Main Issues

- 3.1 A statement with the following information is attached:-

2009/2010 Final Outturn
2010/2011 Approved Budget
2010/2011 Actual Outturn to 28 February 2011
2010/2011 Projected Outturn

- 3.2 The total budgeted expenditure for 2010/11 is £238,500, as noted within the Appendix.

- 3.3 The statement shows projected income of £260,000 for the year.

- 3.4 When the projected expenditure and income are totalled, it is anticipated at present that the fund will have a net income of £21,500 this year.

- 3.5 When this balance is added to the 2009/10 balance carried forward of £131,814, it is forecast that £153,314 will be carried forward at 31 March 2011 for use in future years.

4. People Implications

- 4.1 There are no people implications.

5. Financial Implications

- 5.1 The current projection of expenditure to be paid in 2010/11 is £238,500, with £260,000 income anticipated. This leaves a forecast net increase to the Common Good Fund in 2010/11 of £21,500.

6. Risk Analysis

6.1 No additional risk analysis was required.

7. Equalities, Health & Human Rights Impact Assessment (EIA)

7.1 No significant issues were identified in a screening for potential equality impact of this report.

8. Conclusions and Recommendations

8.1 A net increase to the Common Good Fund balance of £21,500 is anticipated during 2010/11, leaving an estimated balance available at 31 March 2011 of £153,314.

8.2 The Committee is invited to consider the Statement of Income and Expenditure to 28 February 2011.

.....
Joyce White
Executive Director of Corporate Services
Date: 28 March 2011

Person to Contact: Gillian McNeilly, Finance Manager
Council Offices, Garshake Road.
Telephone (01389) 737194
E-mail: gillian.mcneilly@west-dunbarton.gov.uk

Appendix: Statement of Income and Expenditure

Background Papers: Period 11 ledger print
Approved Budget 2010/11
Minutes Corporate and Efficient Governance Committee

Wards Affected: Dumbarton Wards only