

WEST DUNBARTONSHIRE COUNCIL
Report by Executive Director of Corporate Services
Corporate and Efficient Governance Committee : 20 April 2011

Subject : Dumbarton Common Good Fund - Monitoring Report to 28 February 2011

1. Purpose

1.1 The purpose of this report is to provide the Committee with details of income and expenditure on the Common Good Fund Account to 28 February 2011.

2. Background

2.1 The 2010/2011 budget was agreed at a meeting of the Corporate and Efficient Governance Committee on 24 March 2010.

3. Main Issues

3.1 A statement with the following information is attached:-

2009/2010 Final Outturn
2010/2011 Approved Budget
2010/2011 Actual Outturn to 28 February 2011
2010/2011 Projected Outturn

3.2 The total budgeted expenditure for 2010/11 is £238,500, as noted within the Appendix.

3.3 The statement shows projected income of £260,000 for the year.

3.4 When the projected expenditure and income are totalled, it is anticipated at present that the fund will have a net income of £21,500 this year.

3.5 When this balance is added to the 2009/10 balance carried forward of £131,814, it is forecast that £153,314 will be carried forward at 31 March 2011 for use in future years.

4. People Implications

4.1 There are no people implications.

5. Financial Implications

5.1 The current projection of expenditure to be paid in 2010/11 is £238,500, with £260,000 income anticipated. This leaves a forecast net increase to the Common Good Fund in 2010/11 of £21,500.

6. Risk Analysis

6.1 No additional risk analysis was required.

7. Equalities, Health & Human Rights Impact Assessment (EIA)

7.1 No significant issues were identified in a screening for potential equality impact of this report.

8. Conclusions and Recommendations

8.1 A net increase to the Common Good Fund balance of £21,500 is anticipated during 2010/11, leaving an estimated balance available at 31 March 2011 of £153,314.

8.2 The Committee is invited to consider the Statement of Income and Expenditure to 28 February 2011.

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Date: 28 March 2011

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Appendix: Statement of Income and Expenditure

Background Papers: Period 11 ledger print
Approved Budget 2010/11
Minutes Corporate and Efficient Governance Committee

Wards Affected: Dumbarton Wards only