

WEST DUNBARTONSHIRE COUNCIL

Report by Executive Director of Housing, Environmental and Economic Development

Council : 27 August 2008

Subject: HRA Capital Programme 2008/2009 Budgetary Control Report to 15 July 2008 (Period 3)

1. Purpose

- 1.1** The purpose of this report is to advise Members on the progress of the HRA Capital Programme 2008/2009. Budgetary control statements for the HRA Capital Programme are also presented to the Housing, Environment & Economic Development Committee to allow the Committee to monitor performance.

2. Background

- 2.1** Council agreed the 2008/2009 HRA Capital Programme at its Budget meeting on 14 February 2008. This report details expenditure against the various budget headings up to 15 July 2008.

3. Main Issues

- 3.1** The projected expenditure on the Capital Programme, with matched projected resources, is £16.902m (see Appendix A).
- 3.2** A summary of the expenditure to 15 July 2008 on each main budget heading is attached at Appendix B. Expenditure to 15 July 2008 totals £2.749m.
- 3.3** Members will note that the actual spend to 15 July 2008 is compared to the phased capital budget at 15 July 2008 amounting to £2.667m, resulting in a spend of £0.082m greater than anticipated in the phased estimates.
- 3.4** Details of the actual expenditure and phased budget to 15 July 2008 on each detailed budget heading are attached at Appendix C.
- 3.5** The three projects which are showing phased overspends are Minor Capital Works, Central Heating and Overclad Projects. However these phased overspends are caused by the timing of the expenditure being ahead of the budget phasing and at this point in the financial year no individual overspends are being predicted.

4. Personnel Issues

4.1 There are no personnel issues.

5. Financial Implications

5.1 The financial implication of this report is that the Council has spent £2.749m to the 15 July 2008 against a phased budget of £2.667m resulting in an phased overspend as at 15 July 2008 of £0.082m.

5.2 At this early stage in the financial year this small phased overspend is not cause for concern.

6. Risk Analysis

6.1 The present variance should be viewed in the knowledge that there are a number of variable factors which could arise between now and 31 March 2009 which could affect the year end spend.

7. Conclusions

7.1 The report identifies a phased overspend against phased budget of £0.082m. caused by timing differences.

8. Recommendation

8.1 **Members are asked to note the contents of this report.**

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Date: 5 August 2008

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Appendices: Appendix A - Capital Programme Resources
Appendix B - Summary of Expenditure to 15 July 2008
Appendix C - Details of Expenditure to 15 July 2008

Background Papers: None

Wards Affected: All