

WEST DUNBARTONSHIRE COUNCIL
Report by Executive Director of Corporate Services
Corporate and Efficient Governance Committee: 21 March 2012

Subject : Dumbarton Common Good Fund - Monitoring Report to 31 January 2012

1. Purpose

- 1.1** The purpose of this report is to provide Committee with details of income and expenditure on the Common Good Fund to 31 January 2012.
- 1.2** The report also provides Members with an update on some other matters in relation to the Fund.

2. Background

- 2.1** The 2011/2012 budget was agreed at a meeting of the Corporate and Efficient Governance Committee on 16 February 2011.

3. Main Issues

- 3.1** A statement is attached showing the following information :
- 2010/2011 Final Outturn: £159,003 closing balance;
 - 2011/2012 Approved Budget: £44,890 underspend;
 - 2011/2012 Revised Approved Budget following additional approvals: £25,746 use of balance; and
 - 2011/2012 Projected Outturn: £21,106 use of balances which would result in a balance being carried forward of £137,897.
- 3.2** The total revised budgeted expenditure for 2011/12 is £283,746 as noted within the Appendix, along with a budgeted income of £258,000 resulting in a budgeted net position of a net cost of £25,746.
- 3.3** The statement shows projected expenditure of £281,746 and income of £260,640 for the year, which is slightly better than anticipated.
- 3.4** When the projected expenditure and income are totalled, it is anticipated at present that the fund will have a net adverse balance of £21,106 at the end of the financial year.

- 3.5** The Corporate and Efficient Government Committee of 18 January 2012 agreed the next steps forward in considering potential Capital Investment was to identify a number of community groups/representatives to request ideas for investment and to place appropriate information on the Council's website, requesting feedback. This is currently in the process of being taken forward.

4. People Implications

- 4.1** There are no people implications.

5. Financial Implications

- 5.1** The current projection of expenditure to be paid in 2011/12 is £281,746, with £260,640 income anticipated. This leaves a forecast net decrease to the Common Good Fund in 2011/12 of £21,106, resulting in a balance carried forward into 2012/13 of £137,897. This balance assumes no additional spend is identified in relation to the Older People's grant funding.
- 5.2** Any future capital spend identified will have an impact on future budgets of the Common Good. Work on consulting with local groups is underway in this regard.

6. Risk Analysis

- 6.1** No additional risk analysis was required at this time.

7. Equalities Impact Assessment

- 7.1** No equalities impact assessment was required in relation to this report.

8. Strategic Assessment

- 8.1** The report is for noting and, therefore, does not directly affect any of the strategic priorities.
- 8.2** Any future capital spend will be assessed on the impact of the Strategic Priorities, as appropriate within the Dumbarton Common Good Fund.

9. Conclusions and Recommendations

- 9.1** A net decrease to the Common Good Fund balance of £21,106 is anticipated during 2011/12, leaving an estimated balance available at 31 March 2012 of £137,897.
- 9.2** The Committee is invited to consider the Statement of Income and Expenditure to 31 January 20120

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Date: 24 February 2012

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Appendix: Statement of Income and Expenditure

Background Papers: Period 10 ledger print
Approved Budget 2011/12
Minutes Corporate and Efficient Governance Committee

Wards Affected: Dumbarton Wards only