

WEST DUNBARTONSHIRE COUNCIL

Report by the Chief Executive

Council – 29 August 2007

Subject: General Services Capital Budgetary Control Report: Period 3 (2007/2008)

1. Purpose

- 1.1 The purpose of this report is to update Members on the General Services Capital Plan for 2007/2008.

2. Background

- 2.1 The Capital Plan for 2007/08 was reported to Council on 8 February 2007. This has now been updated to take account of 2006/07 capital spend and income and slippage identified to be carried into 2007/08.

3. Main Issues

- 3.1 Appendix I details the current forecast for resources and expenditure (both totalling £19.837m). Included in this figure is a level of slippage identified as required within resources (£2.167m).
- 3.2 Appendix II details the ring fenced funding allocations and highlights expenditure to date totalling £0.307m. When compared to the profiled budget of £0.318m, this indicates an underspend position currently of £0.011m.
- 3.3 Appendix III details Council funded projects and highlights expenditure to date totalling £0.809m. When compared to the profiled budget of £0.713m, this indicates an overspend position currently of £0.096m.
- 3.4 Overall, the capital budget shows a year to date overspend of £0.085m (8% of the year to date budget), highlighting that expenditure will have to be closely monitored throughout the year.
- 3.5 Currently the anticipated capital receipts figure is £4.982m (as noted in Appendix I). This is a decrease of £3.184m from that reported to Council in February and is due to the anticipated delay in some receipts. Corrective action has already been taken to offset this reduction; however the level of capital receipts will continue to be closely monitored during the financial year, with appropriate action taken as necessary.

4. Personnel Issues

4.1 There are no personnel issues.

5. Financial Implications

5.1 The anticipated spend per Appendix II and III is fully funded through identified resources per Appendix I.

6. Risk Analysis

6.1 Within the resources noted as available there is an element of capital receipts identified which are only estimates at this stage and not guaranteed. These figures could change and as a result the capital plans may require to be altered.

7. Conclusions

7.1 The 2007/2008 capital plan reported to Council in February has been updated for known changes. Currently spend is slightly overspent against the profiled budget.

8. Recommendations

8.1 Members are asked to approve the updated capital plan and note the position to date as outlined in appendices I, II and III.

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David McMillan
Chief Executive
Date: 22 August 2007

Person to Contact: Gillian McNeilly, Manager of Accounting , Council Offices,
Garshake Road.
Telephone (01389) 737194.
Email: gillian.mcneilly@west-dunbarton.gov.uk

Appendices: Appendix I Resources Available
Appendix II Ringfenced Projects
Appendix III Council Funded Projects

Background Papers: Ledger output

General Services Capital Plan 2007/08 –
Council 8 February 2007.

Wards Affected: All wards affected.