

WEST DUNBARTONSHIRE COUNCIL

Report by Chief Executive

Audit and Performance Review Committee – 20 September 2006

Subject : Audit of Final Accounts 2005/06

1. Purpose

- 1.1** To advise Members of the Audit and Performance Committee of Audit Scotland's findings in relation to the audit of the Financial Statements for 2005/06.

2. Background

- 2.1** In accordance with the International Standard on Auditing 260 (ISA260) auditors are required to communicate matters relating to the audit of the financial statements to those charged with governance of a body in sufficient time to enable appropriate action, if required, to be taken.

3. Main Issues

- 3.1** A letter from Audit Scotland dated 14 September 2006, detailing the main issues arising from the audit of the financial statements, is appended to this report. Angela Cassels, Assistant Director of Audit, Audit Scotland will be in attendance to present the findings of the audit.
- 3.2** A copy of the draft letter of representation which the Head of Finance is required to submit to Audit Scotland is also appended for information.
- 3.3** A full report on the audited Final Accounts will be presented to Council on 25 October 2006.

4. Personnel Implications

- 4.1** None.

5. Financial Implications

- 5.1** Although agreement has been reached during the audit on a number of presentational changes to the draft accounts, the unarmaked balance of £1.708m that was reported in the draft accounts presented to Council on 30 August 2006 remains unchanged.

6. Conclusion

6.1 The audit of the financial statements is on track to produce an unqualified audit opinion in relation to the Council's final accounts for 2005/06.

7. Recommendation

7.1 Members are asked to note the findings of the audit of the financial statements as detailed in Audit Scotland's letter dated 13 September 2006.

Tim Huntingford
Chief Executive

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Background Papers: Report on Draft Annual Accounts 2005/06 – Council – 30 August 2006

Wards Affected: **All**