

WEST DUNBARTONSHIRE COUNCIL
HRA CAPITAL PROGRAMME
OVERALL PROGRAMME SUMMARY

MONTH END DATE 31 October 2023

PERIOD 7

Project Status Analysis	Project Life Status Analysis				Current Year Project Status Analysis					
	Number of Projects at RAG Status	% Projects at RAG Status	Spend to Date £000	% Project Spend at RAG Status	Number of Projects at RAG Status	% Projects at RAG Status	Spend to Date £000	% Project Spend at RAG Status		
Red										
Projects are forecast to be overspent and/or experience material delay to completion	10	33.3%	21,667	74.2%	10	33.3%	21,667	74.2%		
Green										
Projects are on target both in relation to overall budget and the forecast stages in the project life cycle and no issues are anticipated at this time	20	66.7%	7,516	25.8%	20	66.7%	7,519	25.8%		
	30	100%	29,183	100%	30	100%	29,186	100%		
Project Status Analysis	Project Life Financials				Current Year Financials					
	Budget £000	Spend to Date £000	Forecast Spend £000	Forecast Variance £000	Budget £000	Spend to Date £000	Forecast Spend £000	Forecast Variance £000	Reprofiled £000	Over/ (Under) £000
Red										
Projects are forecast to be overspent and/or significant delay to completion	255,713	21,667	263,181	7,468	100,479	21,667	42,526	(57,953)	(66,243)	8,290
Green										
Projects are on target both in relation to overall budget and the forecast stages in the project life cycle and no issues are anticipated at this time	111,016	7,516	107,381	(3,634)	24,367	7,519	20,494	(3,873)	(238)	(3,634)
TOTAL EXPENDITURE	366,729	29,183	370,562	3,834	124,846	29,186	63,020	(61,826)	(66,481)	4,656
TOTAL RESOURCES	366,729	29,183	370,562	(3,834)	124,846	29,186	63,020	61,826		
NET EXPENDITURE	0	0	0	0	0	0	0	0		0

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Budget Details	Project Life Financials						
	Budget	Spend to Date		Forecast Spend	Variance		
	£000	£000	%	£000	£000	%	
1 Special needs adaptations							
Project Life Financials	3,216	269	8%	3,216	0	0%	
Current Year Financials	600	269	45%	655	55	9%	
Project Description	Adaptations to Housing for Special Needs						
Project Lifecycle	Planned End Date	31-Mar-28		Forecast End Date	31-Mar-28		
Main Issues / Reason for Variance							
Budget is expected to overspend due to costs and demand for budget being higher than anticipated at time of budget setting.							
Mitigating Action							
Officers in discussion to identify possible mitigation.							
Anticipated Outcome							
Project to complete over budget.							
2 Capitalised minor works							
Project Life Financials	2,814	1,536	55%	5,409	2,595	92%	
Current Year Financials	525	1,536	293%	3,120	2,595	494%	
Project Description	Gypsy/ Traveller Site improvements						
Project Lifecycle	Planned End Date	31-Mar-28		Forecast End Date	31-Mar-28		
Main Issues / Reason for Variance							
Budget is expected to overspend due to costs and demand for budget being higher than anticipated at time of budget setting.							
Mitigating Action							
Officers in discussion to identify possible mitigation.							
Anticipated Outcome							
Project to complete over budget.							
3 Environmental Sensors Programme							
Project Life Financials	10,000	0	0%	10,000	0	0%	
Current Year Financials	2,000	0	0%	1,000	(1,000)	-50%	
Project Description	Environmental sensors programme, funded by enhanced housing investment programme						
Project Lifecycle	Planned End Date	31-Mar-28		Forecast End Date	31-Mar-28		
Main Issues / Reason for Variance							
Project introduced as part of the enhanced capital programme, with aim to install an environmental sensor in every Council owned property. Council appointed supply and fit contractor at the Tendering Committee in October 2023 and the pre start meeting has been scheduled, with start before end of 2023 expected.							
Mitigating Action							
None required							
Anticipated Outcome							
Full budget spend							
4 Airport Noise							
Project Life Financials	96	0	0%	96	0	0%	
Current Year Financials	96	0	0%	0	(96)	-100%	
Project Description	Noise Insulation Project						
Project Lifecycle	Planned End Date	31-Mar-28		Forecast End Date	31-Mar-28		
Main Issues / Reason for Variance							
West Dunbartonshire Council are no longer eligible for match funding from Glasgow Airport Association, following assessment of properties within West Dunbartonshire. West Dunbartonshire is not deemed to have any commercial or residential properties that fall within the scope of the scheme to be eligible for match funding, and budget therefore has been reduced from £0.192m to £0.096m. The remaining budget will be used to develop a programme of works following engagement with an aircraft noise consultant, who will work with Officers to make adaptations to previously identified properties. The budget will be reprofiled as required.							
Mitigating Action							
None required							
Anticipated Outcome							
Full budget spend in future year							

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Budget Details	Project Life Financials					
	Budget	Spend to Date		Forecast Spend	Variance	
	£000	£000	%	£000	£000	%
5 Targeted SHQS /ESSH compliance works						
Project Life Financials	32,986	2,603	8%	32,986	0	0%
Current Year Financials	6,146	2,603	42%	4,400	(1,746)	-28%
Project Description	This budget is to focus on work required to maintain the SHQS compliance and energy efficiency with WDC housing stock.					
Project Lifecycle	Planned End Date	31-Mar-28		Forecast End Date	31-Mar-28	
Main Issues / Reason for Variance						
Works progressing well, however some rephasing may be required to 24/25.						
Mitigating Action						
None available at this time						
Anticipated Outcome						
Full budget spend over project life						
6 Secure entry component renewals						
Project Life Financials	242	8	3%	242	0	0%
Current Year Financials	45	8	18%	22	(23)	-51%
Project Description	This budget is to focus on secure door entry component renewals as identified and recommended from the housing stock condition survey and appropriate council officer referrals.					
Project Lifecycle	Planned End Date	31-Mar-28		Forecast End Date	31-Mar-28	
Main Issues / Reason for Variance						
This programme always presents challenges with owner liaison and reaching agreements to install door entry where none exists, this contributes directly to achieving SHQS compliance for this element. Any underspend in current year will be carried forward to future years.						
Mitigating Action						
Officers continue to liaise with owners to encourage agreement for install.						
Anticipated Outcome						
It is likely that this will not to meet full spend in the current year despite best efforts but officers will endeavour to gain owners agreement.						
7 Heating improvement works						
Project Life Financials	9,872	1,176	12%	10,332	460	5%
Current Year Financials	1,840	1,176	64%	2,300	460	25%
Project Description	Carry out works to renew inefficient boilers/full systems as identified from the stock condition survey and renewal of obsolete/damaged boilers.					
Project Lifecycle	Planned End Date	31-Mar-28		Forecast End Date	31-Mar-28	
Main Issues / Reason for Variance						
Demand has exceeded expectations. Due to the nature of this project (ensuring heating and hot water availability) there is no option for a conscious reduction of installs.						
Mitigating Action						
Whilst demand is leading spend, officers will work to minimise any budget overspend.						
Anticipated Outcome						
Full budget spend, likely overspend.						

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Budget Details	Project Life Financials					
	Budget	Spend to Date		Forecast Spend	Variance	
	£000	£000	%	£000	£000	%
8 Void house strategy programme						
Project Life Financials	13,900	4,245	31%	18,235	4,335	31%
Current Year Financials	3,000	4,245	142%	7,335	4,335	144%
Project Description	Spend on Void Properties to bring them up to letting standard					
Project Lifecycle	Planned End Date	31-Mar-28		Forecast End Date	31-Mar-28	
Main Issues / Reason for Variance						
Void works to continue into 23/24 to bring void properties up to a lettable standard. Based on current projections using updated anticipated numbers it looks likely that the budget will be insufficient , resulting in a projected overspend in 23/24.						
Mitigating Action						
This is a significant priority and we continue to make positive progress against internal plan and targets to reduce the number of void houses. We expect this to continue to reduce.						
Anticipated Outcome						
The cost of bringing void properties up to lettable standard will result in a overspend.						
9 Environmental renewal works, paths/fences/walls/parking area's						
Project Life Financials	5,454	1,447	27%	5,454	0	0%
Current Year Financials	1,017	1,447	142%	1,840	823	81%
Project Description	Environmental renewal works, paths/fences/walls/parking areas					
Project Lifecycle	Planned End Date	31-Mar-28		Forecast End Date	31-Mar-28	
Main Issues / Reason for Variance						
Work progressing well and ahead of spend targets, at this pace likely to exceed budget to meet tenant demand. Officers currently working to manage workload and prioritise to minimise overspend.						
Mitigating Action						
Officers currently working to manage workload and prioritise to minimise overspend.						
Anticipated Outcome						
Full budget spend, likley to overspend.						
10 Affordable Supply Programme						
Project Life Financials	177,132	10,382	6%	177,209	77	0%
Current Year Financials	85,209	10,382	12%	21,854	(63,355)	-74%
Project Description	Affordable Housing Supply Programme					
Project Lifecycle	Planned End Date	31-Mar-28		Forecast End Date	31-Mar-28	
Main Issues / Reason for Variance						
The £63.355m variance is made up of £0.077m overspend, and reprofiling of £63.432m into 2024/25 onwards . Summary of reprofiled sites together with site specific updates as follows:-						
	Variance to 22/23 Budget	Variance Category				
Site/ Spend	£000	Overspend	Underspend	Reprofiling		
Haldane Primary School	77	77				
Clydebank East	(19,566)			(19,566)		
Queens Quay Site C	(7,425)			(7,425)		
Pappert	(10,193)			(10,193)		
Bank Street	(3,508)			(3,508)		
Clydebank Health Centre	(3,858)			(3,858)		

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Budget Details	Project Life Financials					
	Budget	Spend to Date		Forecast Spend	Variance	
	£000	£000	%	£000	£000	%
Willox Park Phase1	(5,022)			(5,022)		
Mount Pleasant	(8,467)			(8,467)		
Gap sites	(5,393)			(5,393)		
TOTAL OF ALL PROJECTS	(63,355)	77	0	(63,432)		

Haldane - Site complete, retention paid in 2023/24

Clydebank East - 88 units to be completed by March 2025. Project delivery reprofiled due to extensive groundworks. Project on site and programme adhering to amended delivery plan.

Queens Quay Site B - 29 units completed on site in 2022/23. Project completed, retention figure included and associated costs in terms with road construction.

Queens Quay Site C - 20 units to be completed on site, however no further progress due to land owner issue. At the time it is assumed approximately £2m will be spent on land purchase, but this will be reviewed in early 2024, with the remaining current year budget to be reprofiled to 2024/25.

Pappert - 26 units to be completed on site by April 2025. Planning delay negated anticipated spend profile for 2023/24, however Planning approval received 20 September 2023 and site start in early 2024 planned.

Bank Street - 22 units to be completed on site. Spend reprofiled from 2023/24 to 2024/25 as design team procurement was delayed. Projected spend in 2023/24 will be design and statutory fees.

Clydebank Health Centre - Demolitions planned for 2023/24, Design and Build development and contractors will be procured also this year, however physical site start will not be achieved until 2024/25.

Willox Park Phase1 - 17 units to be completed on site. Spend reprofiled from 2023/24 to 2024/25 as design team procurement was delayed. Projected spend in 2023/24 will be design and statutory fees.

Mount Pleasant -19 units to be completed on site by March 2025. Demolition now complete and contractor award appointment made in September. £0.250m estimated to be spent this financial year with remaining current year budget to be reprofiled to 2024/25 for site start in March 2024.

Bonhill Gap Site - Spend reprofiled from 2023/24 to 2024/25 as design team procurement was delayed. Projected spend in 2023/24 will be design and statutory fees.

Mitigating Action

Staff will work closely with all stakeholders to try and ensure timely resolutions of issues as they arise.

Anticipated Outcome

Project will still complete and will meet revised spend profiles .

TOTAL OF RED PROJECTS						
Project Life Financials	255,713	21,667	8%	263,181	7,468	3%
Current Year Financials	100,479	21,667	22%	42,526	(57,953)	-58%

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Budget Details	Project Life Financials					
	Budget	Spend to Date		Forecast Spend	Variance	
	£000	£000	%	£000	£000	%
1 Better Homes Priority Budget						
Project Life Financials	1,493	15	1%	1,493	0	0%
Current Year Financials	529	18	3%	529	0	0%
Project Description	Priority projects as prioritised by the Better Homes Group					
Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date	31-Mar-28		
Main Issues / Reason for Variance						
A number of priority initiatives, supported by the Better Homes Project Board, are being investigated and are envisaged to have a positive impact on the current council housing stock and budget, with works expected to progress in 23/24.						
Mitigating Action						
None required						
Anticipated Outcome						
Full budget spend						
2 Housing CCTV Installation Programme						
Project Life Financials	750	0	0%	750	0	0%
Current Year Financials	250	0	0%	250	0	0%
Project Description	CCTV Installation Programme, funded by enhanced housing investment programme					
Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date	31-Mar-25		
Main Issues / Reason for Variance						
Works to progress as part of enhanced capital programme for 23/24 and to be led by Council CCTV team.						
Mitigating Action						
None required						
Anticipated Outcome						
Full budget spend						
3 QL Development						
Project Life Financials	203	0	0%	203	0	0%
Current Year Financials	116	0	0%	116	0	0%
Project Description	This budget relates to the costs associated with the development of the Integrated Housing Management System					
Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date	31-Mar-28		
Main Issues / Reason for Variance						
No issues. Development of QL system to carry on through 23/24.						
Mitigating Action						
None required						
Anticipated Outcome						
Full budget spend						
4 Gypsy Travellers Site						
Project Life Financials	209	0	0%	209	0	0%
Current Year Financials	71	0	0%	71	0	0%
Project Description	Gypsy/ Traveller Site improvements					
Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date	31-Mar-28		
Main Issues / Reason for Variance						
No Issues, programme being progressed and anticipated to meet full spend and targets.						
Mitigating Action						
None required						
Anticipated Outcome						
Full budget spend						

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Budget Details	Project Life Financials					
	Budget	Spend to Date		Forecast Spend	Variance	
	£000	£000	%	£000	£000	%
5 Community Safety Projects						
Project Life Financials	17	0	0%	17	0	0%
Current Year Financials	17	0	0%	17	0	0%
Project Description	Community Safety Projects					
Project Lifecycle	Planned End Date		31-Mar-28	Forecast End Date		31-Mar-28
Main Issues / Reason for Variance						
No Issues, anticipated to meet full spend and targets.						
Mitigating Action						
None required						
Anticipated Outcome						
Full budget spend						
6 Redeployable CCTV Cameras						
Project Life Financials	36	36	99%	36	(1)	-1%
Current Year Financials	36	36	99%	36	(1)	-1%
Project Description	Purchase of 5 redeployable CCTV cameras for Housing use					
Project Lifecycle	Planned End Date		31-Mar-28	Forecast End Date		31-Mar-28
Main Issues / Reason for Variance						
Works for this project complete in April 23/24.						
Mitigating Action						
None required						
Anticipated Outcome						
Full budget spend						
7 Roof Coverings						
Project Life Financials	19,286	1,466	8%	16,107	(3,179)	-16%
Current Year Financials	5,679	1,466	26%	2,500	(3,179)	-56%
Project Description	Building external component renewals, roofs/chimneys/flashings/fascias/gutters/svp					
Project Lifecycle	Planned End Date		31-Mar-28	Forecast End Date		31-Mar-28
Main Issues / Reason for Variance						
Works expected to meet revised timescales which will be less than current year budget and therefore project will report an in year underspend.						
Mitigating Action						
None required						
Anticipated Outcome						
Scheduled works to complete under current year budget.						
8 Doors/window component renewals						
Project Life Financials	17,937	2,111	12%	17,937	0	0%
Current Year Financials	4,547	2,111	46%	4,250	(297)	-7%
Project Description	Doors/Windows Component Renewals					
Project Lifecycle	Planned End Date		31-Mar-28	Forecast End Date		31-Mar-28
Main Issues / Reason for Variance						
Project is progressing well in 23/24, however may incur an underspend in the current year.						
Mitigating Action						
None required at this time						
Anticipated Outcome						
Full budget spend						

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	Project Life Financials					
	Budget	Spend to Date		Forecast Spend	Variance	
	£000	£000	%	£000	£000	%
9 District Heating						
Project Life Financials	6,400	0	0%	6,400	0	0%
Current Year Financials	0	0	#DIV/0!	0	0	#DIV/0!
Project Description	District Heating Connection to the Dalmuir and Littleholm multi storey flats					
Project Lifecycle	Planned End Date	31-Mar-27	Forecast End Date	31-Mar-27		
Main Issues / Reason for Variance						
Works expected to commence next financial year, therefore no Issues to report at this time. Project anticipated to meet full spend and targets.						
Mitigating Action						
None required						
Anticipated Outcome						
Full budget spend						
10 External stores/garages/bin stores/drainage component renewals						
Project Life Financials	242	30	12%	242	0	0%
Current Year Financials	45	30	65%	42	(3)	-7%
Project Description	This budget is to focus on external stores/garages/bin stores etc. component renewals as identified and recommended from the housing stock condition survey.					
Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date	31-Mar-28		
Main Issues / Reason for Variance						
No Issues, anticipated to meet full spend and targets, with possible underspend to be carried forward to future years.						
Mitigating Action						
None required						
Anticipated Outcome						
Full budget spend						
11 Statutory/regulatory compliance works (lifts/electrical/legionella/fire etc)						
Project Life Financials	606	14	2%	606	0	0%
Current Year Financials	113	14	12%	110	(3)	-3%
Project Description	This budget will be used to upgrade / replace components / installations in order to comply with the relevant standards / legislation / health and safety in relation to housing stock.					
Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date	31-Mar-28		
Main Issues / Reason for Variance						
No Issues, anticipated to meet full spend and targets, with possible underspend to be carried forward to future years.						
Mitigating Action						
None required						
Anticipated Outcome						
Full budget spend						
12 Energy improvements/energy efficiency works						
Project Life Financials	303	0	0%	303	0	0%
Current Year Financials	57	0	1%	57	0	0%
Project Description	Energy improvements/ efficiency works (e.g. loft insulation, pipe/tank insulation, draught exclusion)					
Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date	31-Mar-28		
Main Issues / Reason for Variance						
No Issues, anticipated to meet full spend and targets.						
Mitigating Action						
None required						
Anticipated Outcome						
Full budget spend						

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	Budget Details	Project Life Financials					
		Budget	Spend to Date		Forecast Spend	Variance	
		£000	£000	%	£000	£000	%
13	Modern facilities and services						
	Project Life Financials	17,775	1,793	10%	17,775	0	0%
	Current Year Financials	3,235	1,793	55%	3,300	65	2%
	Project Description	New Kitchens, Bathrooms and Showers					
	Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date		31-Mar-28	
	Main Issues / Reason for Variance	Pace of installations are ahead of targets as increased budget was anticipated. Officers will work to manage outturn to revised budget and targets with likelihood of exceeding budget as demand and cost is higher than projected.					
	Mitigating Action	Officers will work to minimise any overspend whilst being mindful of tenant demand.					
	Anticipated Outcome	Full budget spend, possibility of overspend.					
14	Improvement works (Risk St)						
	Project Life Financials	103	0	0%	103	0	0%
	Current Year Financials	103	0	0%	103	0	0%
	Project Description	Risk Street Over clad					
	Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date		31-Mar-28	
	Main Issues / Reason for Variance	No Issues, anticipated to meet full spend and targets.					
	Mitigating Action	None required					
	Anticipated Outcome	Full budget spend					
15	Contingencies						
	Project Life Financials	500	0	0%	500	0	0%
	Current Year Financials	100	0	0%	100	0	0%
	Project Description	This is a contingent budget for unforeseen matters which may arise during the year.					
	Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date		31-Mar-28	
	Main Issues / Reason for Variance	Contingent budget held for unplanned spend.					
	Mitigating Action	None required					
	Anticipated Outcome	Spend as required					
16	Defective structures/component renewals						
	Project Life Financials	3,835	117	3%	3,380	(455)	-12%
	Current Year Financials	877	117	13%	422	(455)	-52%
	Project Description	Defective structures					
	Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date		31-Mar-28	
	Main Issues / Reason for Variance	Works expected to meet revised timescales which will be less than current year budget and therefore project will report an in year underspend.					
	Mitigating Action	None required					
	Anticipated Outcome	Scheduled works to complete under current year budget.					

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	Budget Details	Project Life Financials					
		Budget	Spend to Date		Forecast Spend	Variance	
		£000	£000	%	£000	£000	%
17	Asbestos management works						
	Project Life Financials	1,212	38	3%	1,212	0	0%
	Current Year Financials	226	38	17%	226	0	0%
	Project Description	This budget is to fund work associated with the management of current asbestos legislation and					
	Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date		31-Mar-28	
	Main Issues / Reason for Variance	No Issues, anticipated to meet full spend and targets.					
	Mitigating Action	None required					
	Anticipated Outcome	Full budget spend					
18	Multi Story Flats (including Fire Risk Assessment Works)						
	Project Life Financials	5,050	4	0%	5,050	0	0%
	Current Year Financials	1,300	4	0%	1,300	0	0%
	Project Description	High Rise Fire Safety Measures					
	Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date		31-Mar-28	
	Main Issues / Reason for Variance	No Issues, anticipated to meet spend and revised targets.					
	Mitigating Action	None required					
	Anticipated Outcome	Full budget spend					
19	Buy Backs						
	Project Life Financials	21,073	1,892	9%	21,073	0	0%
	Current Year Financials	4,435	1,892	43%	4,435	0	0%
	Project Description	This is a budget to undertake specific projects that will deliver housing policies/strategies, example: Ex local authority and mortgage to rent buy-back scheme					
	Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date		31-Mar-28	
	Main Issues / Reason for Variance	The main objective of the Buy Back Scheme is to bring former council properties that were sold through the RTB scheme, back into council use. These properties must assist the council with reducing housing need on the waiting list and where appropriate assist with external capital works. From 23/24, over 5 years, the buy back scheme is benefiting from an additional £2m investment each year, included in this revised budget, totaling £10m over 5 years, to further reduce the waiting list. The progress will be monitored and reported as the financial year progresses.					
	Mitigating Action	None required.					
	Anticipated Outcome	Budget spend anticipated, should criteria be met.					
20	Salaries/central support/offices						
	Project Life Financials	13,984	0	0%	13,984	0	0%
	Current Year Financials	2,629	0	0%	2,629	0	0%
	Project Description	Allocation of costs from other WDC services who support the HRA capital programme					
	Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date		31-Mar-28	
	Main Issues / Reason for Variance	No Issues, budget for salaries and support					
	Mitigating Action	None required					
	Anticipated Outcome	Full budget spend					
TOTAL OF RED PROJECTS							
	Project Life Financials	111,016	7,516	7%	107,381	(3,635)	-3%
	Current Year Financials	24,367	7,519	31%	20,494	(3,873)	-16%

WEST DUNBARTONSHIRE COUNCIL
HRA CAPITAL PROGRAMME
ANALYSIS OF RESOURCES

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Budget Details	Project Life Financials					
	Budget	Spend to Date		Forecast Spend	Variance	
	£000	£000	%	£000	£000	%
1 New Build Grant						
Project Life Financials	(46,875)	(585)	1%	(46,875)	0	0%
Current Year Financials	(28,055)	(585)	2%	(7,442)	20,613	-73%
Project Description	Grant to facilitate the building of new build housing					
Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date	31-Mar-28		
Main Issues / Reason for Variance						
Income due to be received in line with spend incurred.						
Mitigating Action						
None required						
Anticipated Outcome						
Income due to be received						
2 CFCR						
Project Life Financials	(8,646)	(432)	5%	(6,917)	1,729	-20%
Current Year Financials	(1,729)	(432)	25%	0	1,729	-100%
Project Description	This is capital spend which is funded by revenue budgets					
Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date	31-Mar-28		
Main Issues / Reason for Variance						
Contribution to Capital from Revenue in 23/24						
Mitigating Action						
None required						
Anticipated Outcome						
Income to Capital						
3 Prudential Borrowing						
Project Life Financials	(311,208)	(28,323)	9%	(271,723)	39,485	-13%
Current Year Financials	(94,267)	(28,323)	30%	(55,577)	38,690	-41%
Project Description	Prudential borrowing is long term borrowing from financial institutions that has been approved for the purposes of funding capital expenditure					
Project Lifecycle	Planned End Date	31-Mar-28	Forecast End Date	31-Mar-28		
Main Issues / Reason for Variance						
Prudential borrowing is impacted by programme delivery.						
Mitigating Action						
None available at this time.						
Anticipated Outcome						
Prudential borrowing incurred as required						
TOTAL RESOURCES						
Project Life Financials	(366,729)	(29,357)	8%	(325,516)	41,213	-11%
Current Year Financials	(124,051)	(29,357)	24%	(63,020)	61,031	-49%

MONTH END DATE

31 October 2023

PERIOD

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Site	Project Life Financials					RAG Status
	Budget	Spend to Date	Forecast Spend	Variance		
	£000	£000	£000	£000	%	
Haldane Primary School	-	77	77	77	#DIV/0!	→
Clydebank East	37,992	9,190	37,992	-	0%	→
Queens Quay Site B	660	0	660	-	0%	→
Queens Quay Site C	25,175	-	25,175	-	0%	→
Pappert	13,276	196	13,276	-	0%	→
Bank Street	5,751	2	5,751	-	0%	→
Clydebank Health Centre	11,016	601	11,016	-	0%	→
Willox Park Phase1	6,185	84	6,185	-	0%	→
Willox Park Phase2	7,500	-	7,500	-	0%	→
Mount Pleasant	8,717	183	8,717	-	0%	→
Silverton	2,590	27	2,590	-	0%	→
<u>Gap sites</u>						
Gap sites budget remaining	9,182	-	9,182	-	0%	→
Bonhill Gap Site - all Bonhill Sites	245	0	245	-	0%	→
Clydebank Gap Sites (prev Lilac Avenue) - unallocated	13,622	-	13,622	-	0%	→
Clydebank Gap Sites (prev Lilac Avenue) - 7-9 Gilmour Avenue	50	13	50	-	0%	→
Clydebank Gap Sites (prev Lilac Avenue) - Queen Mary Avenue	50	9	50	-	0%	→
Future New build sites	27,000	-	27,000	-	0%	→
28 Bridge Street Alexandria	23	-	23	-	0%	→
Fees, Staffing Costs, contingency	8,097	-	8,097	-	0%	→
Total Expenditure	177,132	10,382	177,209	77		→