

WEST DUNBARTONSHIRE COUNCIL

Report by the Executive Director of Corporate Services

Council – 27 August 2008

Subject: General Services Capital Budgetary Control Report : Period 3 (2008/2009)

1. Purpose

- 1.1** The purpose of this report is to update Members on the General Services Capital Plan for 2008/2009.

2. Background

- 2.1** The Capital Plan for 2008/09 was reported to Council on 28 February 2008. This has now been updated to take account of 2007/08 capital spend and income and slippage identified to be carried into 2008/09.

3. Main Issues

- 3.1** Appendix I details the current forecast for resources and expenditure (both totalling £30.481m).
- 3.2** Appendix II details the funding allocations, summarises expenditure to date totalling £1.972m and lists the major projects estimated to cost £0.100m and over. When compared to the profiled budget of £1.889m, this indicates an overspend position currently of £0.083m (4% of the year to date budget), highlighting that expenditure will have to be closely monitored throughout the year.
- 3.3** Currently the anticipated capital receipts figure is £5.746m (as noted in Appendix I). This is a decrease of £0.055m from that reported to Council in February and is due to the anticipated delay in some receipts. Corrective action has already been taken to offset this reduction; however the level of capital receipts will continue to be closely monitored during the financial year, with appropriate action taken as necessary.

4. Personnel Issues

- 4.1** There are no personnel issues.

5. Financial Implications

- 5.1** The anticipated spend per Appendix II is fully funded through identified resources per Appendix I.

6. Risk Analysis

6.1 The main risks are as follows:

- (a) Particularly within the current climate there is a risk that budgeted receipts will either not fully materialise or received within the current financial year i.e. capital receipts identified are estimates at this stage and are not guaranteed. These figures could change and, as a result, the capital plans may require to be altered.
- (b) If departments overspend on any capital budget this may have a detrimental effect on the capital programme in current and future years. At this early stage in the financial year, a small overspend is not cause for concern.

7. Conclusions

- 7.1** The 2008/2009 capital plan reported to Council in February has been updated for known changes. Currently spend is slightly overspent against the profiled budget.

8. Recommendations

- 8.1** Members are asked to approve the updated capital plan and note the position to date as outlined in appendices I and II.

Joyce White
Executive Director of Corporate Services
Date: 8 August 2008

Wards Affected: All wards affected.

Appendices: Appendix I **Resources Available**
Appendix II **Projects by Department**

Background Papers: Ledger output
General Services Capital Plan 2008/09 –
Council 28 February 2008.

Person to Contact: Gillian McNeilly, Manager of Accounting , Council Offices,
Garshake Road.
Telephone (01389) 737194.
Email: gillian.mcneilly@west-dunbarton.gov.uk