

31 December 2019

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1	<b>Heritage Capital Fund</b>						
	Project Life Financials	4,000	16	0%	4,000	0	0%
	Current Year Financials	597	16	3%	146	(451)	-76%
	Project Description	Heritage Capital Fund.					
	Project Lifecycle	Planned End Date	31-Mar-22	Forecast End Date	31-Mar-22		
	<b>Main Issues / Reason for Variance</b>						
	Council approved a £4m investment in Cultural assets in March 2018. In February 2019 the Cultural Committee approved a £0.330m investment in Alexandria Library, a £0.015m investment in consultancy work to scope out a museum at Clydebank Library, and in April 2019 approved £0.252m to upgrade Clydebank Town Hall roof and stonework. In November 2019 Committee approved £1.408m investment at Clydebank Town Hall, £0.575 investment in a new museum in the basement of Clydebank Library, and £0.015 in consultancy work to scope out improvements to the Back Door Gallery. It is now expected that only 60% of the works for Clydebank Town Hall will be carried out as further analysis was required in terms of assessment of stone work and associated works. A Building Warrant is awaited for Alexandria Library as additional structural information in relation to the lift and load bearing walls was required. These budgets previously were accelerated ahead of the original planned spend but there will be no overspend on the project life budget.						
	<b>Mitigating Action</b>						
	None required.						
	<b>Anticipated Outcome</b>						
	Project to be delivered on budget and within revised timescale.						