

WEST DUNBARTONSHIRE COUNCIL
Report by Executive Director of Corporate Services
Corporate and Efficient Governance Committee : 25 November 2009

Subject : Trust Funds

1. Purpose

- 1.1 The purpose of this report is to advise the Committee of balances within the trust funds as at 31 March 2009.

2. Background

- 2.1 The Council manages eight main trust funds and the Dumbarton Common Good Fund. These nine funds are reported within the Council's abstract of accounts annually. Appendix 1 lists these trust funds and notes what they can be used for. These funds are there to be used by the Council to benefit the public within the appropriate restrictions.

3. Main Issues

- 3.1 Appendix 1 also identifies that the balances held within the eight funds as at 31 March 2009 total over £0.334m.
- 3.2 Only two of the funds have expenditure against them in the past year:
- (a) Vale of Leven Fund – applications for this fund are reviewed by this Committee as and when received.
 - (b) Alexander Cameron Bequest – this Fund is proactively managed by a small member/officer working group, with quarterly meetings.
- 3.3 The other six funds have had no expenditure movement in 2008/09.
- 3.4 Officers are currently in discussion with the Office of the Scottish Charity Regulator (OSCR) in connection with restructuring some of these funds. An update will be brought to Committee on this restructure prior to 31 March 2010.

4. Personnel Issues

- 4.1 There are no personnel issues.

5. Financial Implications

- 5.1 Currently, the trust funds hold an available balance of over £0.334m for use by the voluntary sector.

6. Risk Analysis

6.1 No risk analysis was required.

7. Conclusions and Officers' recommendations

7.1 The trust funds hold an overall balance of over £0.334m.

7.2 The Committee is invited to note the up-to-date position of the trust funds.

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Date: 4 November 2009

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Appendices: Appendix 1 – Statement of Balance as at 31 March 2009

Background Papers: Final Accounts and Balance Sheet as at 31 March 2009

Wards Affected: All Wards