

WEST DUNBARTONSHIRE COUNCIL
Report by Executive Director of Corporate Services
Corporate and Efficient Governance Committee : 27 August 2008

Subject : Dumbarton Common Good Fund - Monitoring Report to 15 July 2008

1. Purpose

- 1.1** The purpose of this report is to provide the Committee with details of income and expenditure on the Common Good Fund Account to 15 July 2008.

2. Background

- 2.1** The 2008/2009 original budget was agreed at a meeting of the Corporate and Efficient Governance Committee on 26 March 2008.

3. Main Issues

- 3.1** A statement with the following information is attached:-

2008/2009 Approved Budget
2008/2009 Actual Outturn to 15 July 2008
2008/2009 Projected Outturn

- 3.2** The total budgeted expenditure for 2008/09 was originally £243,940. However, as noted within the Appendix, the projected overall spend by 31 March 2009 is now £236,740 as a result of a lower than anticipated award to Bellsmyre Digital Project.
- 3.3** The statement shows projected income of £221,420 for the year.
- 3.4** When the projected expenditure and income are totalled, it is anticipated that the fund will have a net expenditure of £15,320 this year.
- 3.5** When this balance is added to the 2007/08 balance carried forward of £152,612, it is forecast that £137,292 will be carried forward at 31 March 2009 for use in future years.

4. Personnel Issues

- 4.1** There are no personnel issues.

5. Financial Implications

- 5.1** The current projection of expenditure to be paid in 2008/09 is £236,740, with £221,420 income anticipated. This leaves a forecast net decrease to the Common Good Fund in 2008/09 of £15,320.

6. Risk Analysis

- 6.1** No additional risk analysis was required.

7. Conclusions

- 7.1** A net decrease to the Common Good Fund balance of £15,320 is anticipated during 2008/09, leaving an estimated balance available at 31 March 2009 of £137,292.

8. Recommendations

- 8.1** The Committee is invited to consider the Statement of Income and Expenditure to 15 July 2008.

Joyce White
Executive Director of Corporate Services
Date: August 2008

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| Wards Affected: | Dumbarton Wards only |
| Appendix: | Statement of Income and Expenditure |
| Background Papers: | Period 3 ledger print Approved Budget 2008/09 Minutes Corporate and Efficient Governance Committee |
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