WEST DUNBARTONSHIRE COUNCIL HRA REVENUE BUDGETARY CONTROL 2023/24

PERIOD END DATE

31/08/2023

| Subjective Summary | Total Budget 2023/24 £000 | Spend to Date 2023/24 £000 | Forecast Spend £000 | FORECAST VA | riance 2023/24 % | Annual RAG Status |
|------------------------------------|---------------------------------|-------------------------------------|---------------------------|-------------|---------------------|----------------------|
| Employee Costs | 7,669 | 2,698 | 7,961 | 292 | 4% | + |
| Property Costs | 2,377 | 713 | 2,084 | (293) | -12% | |
| Transport Costs | 142 | 36 | 138 | (4) | 0% | ↑ |
| Supplies, Services And Admin | 389 | 92 | 397 | 8 | 2% | + |
| Support Services | 2,720 | 1,084 | 2,603 | (117) | -4% | ↑ |
| Other Expenditure | 534 | 330 | 485 | (49) | -9% | + |
| Repairs & Maintenance | 16,257 | 6,579 | 19,797 | 3,540 | 22% | + |
| Bad Debt Provision | 1,089 | 31 | 960 | (129) | -12% | ↑ |
| Void Loss (Council Tax/Lost Rents) | 1,261 | 606 | 1,454 | 193 | 15% | + |
| Loan Charges | 15,476 | 7,911 | 18,829 | 3,353 | 22% | + |
| CFCR | 1,729 | 0 | 0 | (1,729) | -100% | |
| Total Expenditure | 49,643 | 20,080 | 54,708 | 5,065 | 10% | + |
| House Rents | 47,729 | 15,483 | 47,671 | 58 | 0% | + |
| Lockup Rents | 217 | 65 | 202 | 15 | 7% | + |
| Factoring/Insurance Charges | 1,434 | 1,495 | 1,495 | (61) | -4% | |
| Other rents | 117 | 35 | 120 | (3) | -3% | ↑ |
| Interest on Revenue Balance | 30 | 0 | 146 | (116) | -387% | |
| Transfer from Reserves | 0 | 0 | 2,634 | (2,634) | 0% | ↑ |
| Miscellaneous income | 116 | 36 | 131 | (15) | -13% | ↑ |
| Total Income | 49,643 | 17,114 | 52,399 | ` / | -6% | ↑ |
| Net Expenditure | 0 | 2,966 | 2,309 | 2,309 | | → |

WEST DUNBARTONSHIRE COUNCIL HRA REVENUE BUDGETARY CONTROL 2023/24 ANALYSIS FOR VARIANCES OVER £50,000

| Budget Details Subjective Analysis Budget Forecast | MONTH END DATE | 31/08/2023 | İ | | | | |
|--|-----------------------|--|--|--|---|--------------------------|----------------------------|
| Budget Details Subjective Analysis EMPLOYEE COSTS \$1000 5000 5000 \$000 \$000 \$000 \$000 \$000 | | | | | | | |
| Subjective Analysis Budget Forecast | PERIOD | 5 | | | | | |
| Subjective Analysis Subjective Namion Namion Subjective Namion | Budget Details | | | | nce Analysi | s | |
| EMPLOYEE COSTS T, 660 7,861 292 4% **Subjective Description** This budget covers all employees charged directly to the HRA including caretakers. Variance Narrative This adverse variance is mainly due to additional posts being approved, after time of budge setting to meet the domands of the service. In addition to this, the pay award for 2324 is exceed to be higher than the budgeted 4%. Managers will continue to consider ways to keep staffing costs down including considering each variance as anticipated 4%. Managers will continue to consider ways to keep staffing costs down including considering each variance as anticipated. Mitigating Action Anticipated Outcome A year end overspend is anticipated **Budget** **Budget** **Budget** **PROPERTY COSTS** **Budget** **Budget** **Budget** **PROPERTY COSTS** **Subjective Description** **PROPERTY COSTS** **A favourable variance is expected due to the assumption that office accommodation and utility costs will be similar to list year which is lower than anticipated at time of budget setting, resulting and insurance costs. **Variance Narrative** A favourable variance is expected due to the assumption that office accommodation and utility costs will be similar to list year which is lower than anticipated at time of budget setting, resulting in a favourable variance. Anticipated Outcome A year end orderspend is annicipated. Anticipated Outcome A favourable variance is expected with the assumption that office accommodation and utility costs will be similar to list year which is lower than anticipated at time of budget setting, resulting in a favourable variance will be subjective. **A favourable variance is expected to be in line with the 2022/22 forecast variance is expected with the assumption that the 2023/24 forecast variance is expected to be in line with the 2022/22 outnum adjusted for pay upility to be compared to the part of the | Subjective Analysis | | Budget | | forecast Va | ariance | RAG Status |
| Subjective Description This adopted covers all employees charged directly to the HRA including caretakers. Variance Narrative Main Issues This adverse variance is manify due to additional posts being approved, after time of budge setting to meet the demands of the service. In addition to this , the pay award for 2324 is exected to be higher than the budgeted 4%. Managers will continue to consider ways to keep staffing costs down including considering each vacancy as it arises re need / urgency to fill. Anticipated Outcome A year end overspend is anticipated Budget Details Variance Analysis Subjective Analysis Forecast Spand Forecast Variance State E000 £000 £000 £000 £000 £000 E000 £000 £ | | - | £000 | £000 | £000 | % | |
| This budget covers all employees charged directly to the HRA including caretakers. Variance Narrative Main Issues String to meet the demands of the service. In additional posts being approved, after time of budge setting to meet the demands of the service. In addition to this, the pay award for 2324 is excepted to be higher than the budgeted 4%. Managers will continue to consider ways to keep staffing costs down including considering each variancy as it arises re need / urgency to fill. Anticipated Outcome A year end overspend is anticipated Budget Details Variance Analysis Budget Porecast Variance RA Seath Recool £000 £000 £000 £000 %. PROPERTY COSTS Subjective Description This budget covers electricity, gas, rates, rents, cleaning and insurance costs. Variance Narrative A favourable variance is expected due to the assumption that office accommodation and utility costs will be similar to last year which is lower than anticipated at time of budget will be a subject to the subject with the assumption that office accommodation and utility costs will be similar to last year which is lower than anticipated at time of budget will be a subject to the assumption that office accommodation and utility costs will be similar to last year which is lower than anticipated at time of budget will be a subject to the assumption that office accommodation and utility costs will be similar to last year which is lower than anticipated at time of budget will be a subject to the process deciricity. As a subject will be a subject to the subject will be a subject to the last will be subject to the assumption that office accommodation and utility costs will be similar to last year which is lower than anticipated at time of budget benefits. Mitigating Action A favourable variance is expected with the assumption that the 2022/22 forecast utility is consistent to the process of the subject to the interval of the process of the fold of the process of | | | 7,669 | 7,961 | 292 | 4% | + |
| Variance Narrative | | ectly to the HRA including caretake | rs. | | | | |
| Setting to meet the demands of the service. In addition to this, the pay award for 2324 is exected to be higher than the budgeted 47 urgency to fill. Managers will continue to consider ways to keep staffing costs down including considering each vacancy as it arises re need / urgency to fill. | | | | | | | |
| A year end overspend is anticipated A year end overspend is anticipated | Main Issues | setting to meet the demands of the exected to be higher than the bud | le service. In Igeted 4%. | addition to th | s , the pay a | ward for | 2324 is |
| Budget Details Subjective Analysis Record Spend Forecast Forecast Forecast Forecast Forecast Forecast State PROPERTY COSTS | Mitigating Action | | | | sis down inc | luding co | nsidering |
| Subjective Analysis Budget Forecast Forecast Variance State | Anticipated Outcome | A year end overspend is anticipat | ed | | | | |
| Subjective Analysis Budget Spend Groccast Variance Rist | Budget Details | | | Variar | nce Analysi | S | |
| PROPERTY COSTS 2,000 2,00 | | | Budget | Forecast | | | RAG |
| PROPERTY COSTS Subjective Description This budget covers electricity, gas, rates, rents, cleaning and insurance costs. Variance Narrative A favourable variance is expected due to the assumption that office accommodation and utility costs will be similar to last year which is lower than anticipated at time of budget setting, resulting in a favourable variance. Mitigating Action No mitigating action is required. Anticipated Outcome A year end underspend is anticipated Budget Details Subjective Analysis Budget Forecast Spend Forecast Variance Rist Subjective Description This budget covers central support recharges to the HRA Variance Narrative A favourable variance is expected with the assumption that the 2023/24 forecast outturn for support services. The 2023/24 forecast outturn for support services is expected to be in line with the 2022/23 outturn adjusted for pay upilits etc. This charge is calculated each year end based on HRAs percentage usage of the tote cost of WDC support services. The 2023/24 langed which was higher. Mitigating Action No mitigating Action No mitigating action is required. Anticipated Outcome A year end underspend is anticipated Porecast Forecast forecast Variance on the first 2022/23 outturn was higher. Mitigating Action No mitigating action is required. Anticipated Outcome A year end underspend is anticipated High volume of jobs and inflationary increases in materials and labour have resulted in the budget covers call repair and maintenance expenditure to houses and lockups Variance Narrative High volume of jobs and inflationary increases in materials and labour have resulted in the budget being insufficient to meet current demand. There was a large numbers of voids at start of financial year. Void numbers have now significantly reduced therefore it is expecte costs with continues to increase. However as we continue to progress with the building services improvement plan, we expect costs to reduce particularly in relation to void house | | | | | £000 | % | Status |
| This budget covers electricity, gas, rates, rents, cleaning and insurance costs. Variance Narrative A favourable variance is expected due to the assumption that office accommodation and utility costs will be similar to last year which is lower than anticipated at time of budget setting, resulting in a favourable variance. Mitigating Action No mitigating action is required. Anticipated Outcome A year end underspend is anticipated Budget Details Subjective Analysis Budget Details Support SERVICES Subjective Description This budget covers central support recharges to the HRA Variance Narrative A favourable variance is expected with the assumption that the 2023/24 forecast outrum for support services is expected to be in line with the 2022/32 sutturn adjusted for pay uplifts Main Issues A favourable variance is expected to be in line with the 2022/32 sutturn adjusted for pay uplifts Main Issues A favourable variance is expected to be in line with the 2022/32 sutturn adjusted for pay uplifts outrum variance is expected to be in line with the 2022/32 sutturn adjusted for pay uplifts Main Issues A favourable variance is expected to be in line with the 2022/32 sutturn adjusted for pay uplifts Main Issues A favourable variance is expected to be in line with the 2022/32 sutturn adjusted for pay uplifts Main Issues A favourable variance is expected to be in line with the 2022/32 sutturn adjusted for pay uplifts Budget Details A favourable variance is expected to be in line with the 2022/32 sutturn adjusted for pay uplifts A favourable variance is expected to be in line with the 2022/32 sutturn adjusted for pay uplifts Budget Details A favourable variance is expected to be in line with the 2022/32 sutturn adjusted for pay uplifts out the pay uplifts of the variance is expected to be in line with the 2022/32 sutturn adjusted for pay uplifts of the variance is expected to be in line with the 2022/32 sutturn adjusted for pay uplifts out the pay adjusted in the pay adjusted in the pay adjusted in t | PROPERTY COSTS | | | | | | † |
| A favourable variance is expected due to the assumption that office accommodation and utility costs will be similar to last year which is lower than anticipated at time of budget setting, resulting in a favourable variance. | | | | | | | |
| A favourable variance is expected due to the assumption that office accommodation and utility costs will be similar to last year which is lower than anticipated at time of budget setting, resulting in a favourable variance. Mitigating Action No mitigating action is required. Anticipated Outcome A year end underspend is anticipated Budget Details Variance Analysis Budget Details Variance Analysis Budget Spend Forecast Spend Subjective Analysis Budget Forecast Spend Subjective Description This budget covers central support recharges to the HRA Variance Narrative A favourable variance is expected with the assumption that the 2023/24 forecast outrum of support services is expected to be in line with the 2022/35 untrum adjusted for pay uplifts outrum asknown so was based on 1 ARS pead on HRA's pead of the total cost of WDC support services. The 2023/24 HRA budget was set before this 2022/23 untrum was known so was based on 2021/22 charge which was higher. Mitigating Action No mitigating action is required. Mitigating Action A year end underspend is anticipated Budget Details Variance Analysis Budget Details Forecast Spend | | s, cleaning and insurance costs. | | | | | |
| A year end underspend is anticipated Subjective Analysis Subjective Description 2,720 2,603 (117) -4% ↑ | | utility costs will be similar to last you setting, resulting in a favourable v | ear which is le | | | | |
| Budget Details Subjective Analysis Budget Forecast Variance State E000 £000 £000 £000 \$ SUPPORT SERVICES \$2,720 \$2,603 \$(117) \$4% \$\rightarrow\$ Subjective Description This budget covers central support recharges to the HRA Variance Narrative A favourable variance is expected with the assumption that the 2023/24 forecast outturn for support services is expected to be in line with the 2022/23 outturn adjusted for pay upliffs etc. This charge is calculated each year end based on HAPS percentage usage of the total cost of WDC support services. The 2023/24 HRA budget was set before this 2022/23 outturn madjusted for pay upliffs etc. This charge is calculated each year end based on HAPS percentage usage of the total cost of WDC support services. The 2023/24 HRA budget was set before this 2022/23 outturn madjusted for pay upliffs etc. This charge is calculated each year end based on HAPS percentage usage of the total cost of WDC support services. The 2023/24 HRA budget was set before this 2022/23 outturn madpust shows higher. Mitigating Action No mitigating action is required. Anticipated Outcome A year end underspend is anticipated Budget Details Variance Analysis Forecast Spend forecast Variance Subjective Analysis Budget Forecast Spend forecast Variance Spend forecast | | | -4 - d | | | | |
| Subjective Analysis Budget Forecast Spend Forecast Spend Forecast Stati | Anticipated Outcome | A year end underspend is anticipa | ated | | | | |
| Support Services \$000 \$000 \$000 \$000 \$000 \$000 \$000 \$0 | Budget Details | | | Varia | nce Analysi | s | |
| SUPPORT SERVICES Subjective Description This budget covers central support recharges to the HRA Variance Narrative A favourable variance is expected with the assumption that the 2023/24 forecast outturn for support services is expected to be in line with the 2022/23 outturn adjusted for pay upfilts Main Issues A favourable variance is expected with the assumption that the 2023/24 forecast outturn for support services is expected to be in line with the 2022/23 outturn adjusted for pay upfilts Main Issues A favourable variance is expected with the assumption that the 2023/24 forecast outturn for support services. The 2023/24 HRA budget was set before this 2022/23 outturn was known so was based on 2021/22 charge which was higher. Mitigating Action No mitigating action is required. Anticipated Outcome A year end underspend is anticipated Budget Potalis Subjective Analysis Budget Forecast Spend forecast Variance State £000 £000 £000 £000 % REPAIRS & MAINTENANCE 16,257 19,797 3,540 22% This budget covers all repair and maintenance expenditure to houses and lockups Variance Narrative High volume of jobs and inflationary increases in materials and labour have resulted in the budget being insufficient to meet current demand. There was a large numbers of voids at start of financial year. Void numbers have now significantly reduced therefore it is expecte costs will start to reduce in this area. There are uncontrollable costs, such as materials and inflation as well as the demand for repairs which continues to increase. However as we continue to progress with the building services improvement plan, we expect costs to reduce particularly in relation to void house | Subjective Analysis | | Budget | | forecast Va | ariance | RAG Status |
| Subjective Description This budget covers central support recharges to the HRA Variance Narrative A favourable variance is expected with the assumption that the 2023/24 forecast outturn for support services is expected to be in line with the 2022/23 outturn adjusted for pay uplifts etc. This charge is calculated each year end based on HRA's percentage usage of the total cost of WDC support services. The 2023/24 HRA budget was set before this 2022/23 outturn was known so was based on 2021/22 charge which was higher. Mitigating Action No mitigating action is required. Anticipated Outcome Anticipated Outcome A year end underspend is anticipated Forecast Spend forecast Variance RAStatt ### Subjective Analysis ### Budget Forecast Spend forecast Variance RAStatt ### \$2000 | | | £000 | £000 | £000 | % | |
| This budget covers central support recharges to the HRA Variance Narrative A favourable variance is expected with the assumption that the 2023/24 forecast outturn for support services is expected to be in line with the 2022/23 outturn adjusted for pay upliffs etc. This charge is calculated each year end based on HRA's percentage usage of the total cost of WDC support services. The 2023/24 HRA budget was set before this 2022/23 outturn was known so was based on 2021/22 charge which was higher. Mitigating Action No mitigating action is required. Anticipated Outcome A year end underspend is anticipated Forecast Variance National State of State Septical Sept | SUPPORT SERVICES | | 2,720 | 2,603 | (117) | -4% | † |
| A favourable variance is expected with the assumption that the 2023/24 forecast outturn of support services is expected to be in line with the 2022/23 outturn adjusted for pay upliffs etc. This charge is calculated each year end based on HRA's percentage usage of the tots cost of WDC support services. The 2023/24 HRA budget was set before this 2022/23 outturn was known so was based on 2021/22 charge which was higher. Mitigating Action No mitigating action is required. Anticipated Outcome A year end underspend is anticipated Variance Analysis Budget Forecast Spend forecast Variance RA Statt Subjective Analysis Budget Details Variance Analysis Budget Forecast Spend forecast Variance State £000 £000 £000 €000 % REPAIRS & MAINTENANCE 16,257 19,797 3,540 22% Foreign Description This budget covers all repair and maintenance expenditure to houses and lockups Variance Narrative High volume of jobs and inflationary increases in materials and labour have resulted in the budget being insufficient to meet current demand. There was a large numbers of voids at start of financial year. Void numbers have now significantly reduced therefore it is expecte costs will start to reduce in this area. There are uncontrollable costs, such as materials and inflation as well as the demand for repairs which continues to increase. However as we continue to progress with the building services improvement plan, we expect costs to reduce particularly in relation to void house | | to the HPA | | | | | |
| support services is expected to be in line with the 2022/23 outturn adjusted for pay uplifts etc. This charge is calculated each year end bases on HRA's percentage usage of the tota cost of WDC support services. The 2023/24 HRA budget was set before this 2022/23 outturn was known so was based on 2021/22 charge which was higher. Mitigating Action No mitigating action is required. Anticipated Outcome A year end underspend is anticipated Budget Details Variance Analysis Budget Forecast Spend forecast Variance State £000 £000 £000 £000 % REPAIRS & MAINTENANCE 16,257 19,797 3,540 22% ✓ Service Description This budget covers all repair and maintenance expenditure to houses and lockups Variance Narrative High volume of jobs and inflationary increases in materials and labour have resulted in the budget being insufficient to meet current demand. There was a large numbers of voids at start of financial year. Void numbers have now significantly reduced therefore it is expecte costs will start to reduce in this area. Mitigating Action There are uncontrollable costs, such as materials and inflation as well as the demand for repairs which continues to increase. However as we continue to progress with the building services improvement plan, we expect costs to reduce particularly in relation to void house | | to the Firth | | | | | |
| A year end underspend is anticipated Budget Details Subjective Analysis Budget Bu | | support services is expected to betc. This charge is calculated eac cost of WDC support services. The outturn was known so was based | e in line with h year end ba ne 2023/24 Hl | the 2022/23 o ased on HRA RA budget wa | outturn adjus s percentag as set before | sted for pa e usage o | ay uplifts of the total |
| Budget Details Subjective Analysis Budget Forecast Spend Forecast Sp | | | atod | | | | |
| Budget Forecast Spend forecast Variance RAStatt £000 £000 £000 £000 % REPAIRS & MAINTENANCE 16,257 19,797 3,540 22% ↓ Service Description This budget covers all repair and maintenance expenditure to houses and lockups Wariance Narrative High volume of jobs and inflationary increases in materials and labour have resulted in the budget being insufficient to meet current demand. There was a large numbers of voids at start of financial year. Void numbers have now significantly reduced therefore it is expecte costs will start to reduce in this area. Mitigating Action There are uncontrollable costs, such as materials and inflation as well as the demand for repairs which continues to increase. However as we continue to progress with the building services improvement plan, we expect costs to reduce particularly in relation to void house | Anticipated Outcome | n year end underspend is anticipa | aidu | | | | |
| Budget Forecast Forecast Spend Forecast Spend Forecast Spend Forecast Spend State | | | | | | | |
| REPAIRS & MAINTENANCE £000 £000 £000 % Service Description 16,257 19,797 3,540 22% ◆ Variance Narrative Main Issues High volume of jobs and inflationary increases in materials and labour have resulted in the budget being insufficient to meet current demand. There was a large numbers of voids at start of financial year. Void numbers have now significantly reduced therefore it is expecte costs will start to reduce in this area. Mitigating Action There are uncontrollable costs, such as materials and inflation as well as the demand for repairs which continues to increase. However as we continue to progress with the building services improvement plan, we expect costs to reduce particularly in relation to void house | Budget Details | | | Variar | nce Analysi | s | RAG |
| REPAIRS & MAINTENANCE Service Description This budget covers all repair and maintenance expenditure to houses and lockups Variance Narrative High volume of jobs and inflationary increases in materials and labour have resulted in the budget being insufficient to meet current demand. There was a large numbers of voids at start of financial year. Void numbers have now significantly reduced therefore it is expecte costs will start to reduce in this area. There are uncontrollable costs, such as materials and inflation as well as the demand for repairs which continues to increase. However as we continue to progress with the building services improvement plan, we expect costs to reduce particularly in relation to void house | Subjective Analysis | | | | | | Status |
| Service Description This budget covers all repair and maintenance expenditure to houses and lockups Variance Narrative High volume of jobs and inflationary increases in materials and labour have resulted in the budget being insufficient to meet current demand. There was a large numbers of voids at start of financial year. Void numbers have now significantly reduced therefore it is expecte costs will start to reduce in this area. There are uncontrollable costs, such as materials and inflation as well as the demand for repairs which continues to increase. However as we continue to progress with the building services improvement plan, we expect costs to reduce particularly in relation to void house | DEDAIDS & MAINTENANCE | 1 | | | | | |
| This budget covers all repair and maintenance expenditure to houses and lockups Variance Narrative High volume of jobs and inflationary increases in materials and labour have resulted in the budget being insufficient to meet current demand. There was a large numbers of voids at start of financial year. Void numbers have now significantly reduced therefore it is expecte costs will start to reduce in this area. There are uncontrollable costs, such as materials and inflation as well as the demand for repairs which continues to increase. However as we continue to progress with the building services improvement plan, we expect costs to reduce particularly in relation to void house | | | 16,257 | 19,797 | 3,540 | 22% | * |
| Wariance Narrative High volume of jobs and inflationary increases in materials and labour have resulted in the budget being insufficient to meet current demand. There was a large numbers of voids at start of financial year. Void numbers have now significantly reduced therefore it is expecte costs will start to reduce in this area. There are uncontrollable costs, such as materials and inflation as well as the demand for repairs which continues to increase. However as we continue to progress with the building services improvement plan, we expect costs to reduce particularly in relation to void house | • | a expenditure to houses and leakur | ne . | | | | |
| High volume of jobs and inflationary increases in materials and labour have resulted in the budget being insufficient to meet current demand. There was a large numbers of voids at start of financial year. Void numbers have now significantly reduced therefore it is expecte costs will start to reduce in this area. There are uncontrollable costs, such as materials and inflation as well as the demand for repairs which continues to increase. However as we continue to progress with the building services improvement plan, we expect costs to reduce particularly in relation to void house | | experiorare to nouses and lockup | 73 | | | | |
| Main Issues budget being insufficient to meet current demand. There was a large numbers of voids at start of financial year. Void numbers have now significantly reduced therefore it is expecte costs will start to reduce in this area. Mitigating Action There are uncontrollable costs, such as materials and inflation as well as the demand for repairs which continues to increase. However as we continue to progress with the building services improvement plan, we expect costs to reduce particularly in relation to void house | variance Narrative | | | | | | |
| Mitigating Action repairs which continues to increase. However as we continue to progress with the building services improvement plan, we expect costs to reduce particularly in relation to void house | Main Issues | budget being insufficient to meet of start of financial year. Void numb | current dema | nd. There wa | as a large nu | mbers of | voids at |
| | Mitigating Action | repairs which continues to increas | se. However | as we continu | ue to progre | ss with th | e building |
| Anticipated Outcome A year end overspend is anticipated | | | | | | | |

WEST DUNBARTONSHIRE COUNCIL HRA REVENUE BUDGETARY CONTROL 2023/24 ANALYSIS FOR VARIANCES OVER £50,000

| MONTH END DATE | 31/08/2023 |
|----------------|------------|
| | |
| PERIOD | 5 |

| Budget Details | | Variance Analysis | | | | | |
|----------------------------------|-----------------|---|--------------|-------------------|-------------------|------|---------------|
| Subjective Analysis | | | Budget | Forecast Spend | forecast Variance | | RAG Status |
| | | | £000 | £000 | £000 | % | |
| BAD DEBT PROVISION | | | 1,089 | 960 | (129) | -12% | † |
| Service Description | | | | | | | |
| This budget allows for the provi | sion for bad an | d doubtful debts to be maintained | at an approp | riate level | | | |
| Variance Narrative | | | | | | | |
| Main Issues | | The Bad Debt Provision expected of budget setting, resulting in a farequired in 2023/24 will be similar | vourable var | iance. This as | sumes that | | |
| Mitigating Action | | No mitigating action is required. | | | | | |
| Anticipated Outcome | | A year end underspend is anticip | ated | | | | |

| Budget Details | | Variance Analysis | | | | | |
|--|--|--|--------------------------------|----------------------------|--------------------------|---------------|--|
| Subjective Analysis | | Budget | Forecast Spend | forecast \ | Variance | RAG Status | |
| | | £000 | £000 | £000 | % | | |
| VOID LOSS | | 1,261 | 1,454 | 193 | 15% | + | |
| Service Description This hudget covers the rents los | on void houses and lockups and the cost of co | uncil tax on y | void properties | 2 | | | |
| Variance Narrative | ton void nodoco and lookapo and the book of oc | anon tax on | voia properties | J. | | | |
| Main Issues | The main reason for the projected being higher than expected at time assumption that backlogs following resolved however the numbers. They have now lowered consider | ne of budget on ng COVID de continued to | setting. The belays in getting | oudget was g voids turr | set on the ned around | e d would be | |
| Mitigating Action | A void working group has been re and working with Housing Mainte that the void figures will continue | nance mana | gers to improv | e the situa | tion and it | | |
| Anticipated Outcome | A year end overspend is anticipal | ted | | | | | |

| Budget Details | | Variance Analysis | | | | | |
|---|---|-------------------------------------|--------------------------------|-------------------------------|--|---------------|--|
| Subjective Analysis | | Budget | Forecast Spend | forecast V | ariance | RAC Status | |
| | | £000 | £000 | £000 | % | | |
| LOAN CHARGES | | 15,476 | 18,829 | 3,353 | 22% | + | |
| Service Description | | | | | | | |
| Loan Charges is made up of repayr | nents of principle sums, and the payments of | finterest and e | expenses | | | | |
| Variance Narrative | | | | | | | |
| Main Issues | The main reason for this variance anticipated at time of budget sett a significant increase in loan interest. | ing. The recen | nt increase in | | | | |
| Mitigating Action | None available | | | | | | |
| | | A year end overspend is anticipated | | | | | |
| Anticipated Outcome | A year end overspend is anticipated | ted | | | | | |
| | A year end overspend is anticipa | ted | Varia | nco Analys | ie | | |
| Anticipated Outcome Budget Details | A year end overspend is anticipa | ted | | nce Analys | | DAG | |
| Budget Details | A year end overspend is anticipa | Budget | | forecast V | ariance | | |
| Budget Details | A year end overspend is anticipa | | Forecast | forecast V | | RAG Status | |
| | A year end overspend is anticipa | Budget | Forecast Spend | forecast V | ariance | | |
| Budget Details Subjective Analysis CFCR | A year end overspend is anticipa | Budget £000 | Forecast Spend £000 | forecast V | ariance | Status | |
| Budget Details Subjective Analysis CFCR Service Description This budget covers the contribution | | Budget £000 | Forecast Spend £000 | forecast V | ariance | Statu | |
| Budget Details Subjective Analysis CFCR Service Description | | Budget £000 | Forecast Spend £000 | forecast V | ariance | Statu | |
| Budget Details Subjective Analysis CFCR Service Description This budget covers the contribution | | Budget £000 1,729 | Forecast Spend £000 0 | forecast V £000 (1,729) | ************************************** | Statu | |
| Budget Details Subjective Analysis CFCR Service Description This budget covers the contribution Variance Narrative | from revenue to Capital In order to offset the cost pressu | Budget £000 1,729 | Forecast Spend £000 0 | forecast V £000 (1,729) | ************************************** | Status | |