

WEST DUNBARTONSHIRE COUNCIL

Report by Executive Director of Corporate Services

Council – 29 June 2011

Subject : Revision to Financial Regulations

1. Purpose

- 1.1** The purpose of this report is to seek Members' approval to a number of amendments in the Financial Regulations.

2. Background

- 2.1** The Financial regulations were last updated in 2006. This means that the Financial Regulations require to be updated to reflect the changing roles and responsibilities that have arisen as a result of the number of structural and technological changes which have taken place since that time.

3. Main Issues

- 3.1** A full copy of the new Financial Regulations is annexed to this report.
- 3.2** For ease of reference all amendments from the previous version are highlighted in bold. These amendments relate to the developing roles of Executive Directors and Heads of Service and but they also take into account revisions to the business irregularity procedures and the processing requirements of electronic procurement.

4 People Implications

- 4.1** There are no direct people implications in relation to this report.

5 Financial implications

- 5.1** There are no direct financial implications in relation to this report

6 Risk Analysis

- 6.1** A strong and robust set of financial regulations is a key element in underpinning the framework of policies and procedures which are necessary to enable the Council to demonstrate sound internal financial control and governance.

7. Equalities, Health & Human Rights Impact Assessment (EIA)

- 7.1** There are no equalities, health or human rights issues in this covering report.

8. Conclusions and Recommendations

- 8.1** The Financial Regulations require to be updated as a result of the number of structural and technological changes which have taken place since they were last reviewed in 2006.
- 8.2** Council is asked to approve the amendments to the Financial Regulations within appendix 1.
- 8.3** Members are asked to note that, under paragraph T1, the Executive Director of Corporate Services will review the Financial Regulations as circumstances demand and submit proposals for alterations to Council for approval as required.

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Executive Director of Corporate Services
Date 16 June 2011

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Appendices : Draft Financial Regulations, June 2011

Background Papers : None

Wards Affected : All Wards affected.