

WEST DUNBARTONSHIRE COUNCIL

Report by the Chief Executive

Council – 31 October 2007

Subject: General Services Capital Budgetary Control Report: Period 5, 2007/2008

1. Purpose

- 1.1** The purpose of this report is to update Members on the General Services Capital plan for 2007/2008.

2. Background

- 2.1** The Council agreed the 2007/08 General Services Capital Programme at its meeting on 8 February 2007 and an updated position was reported to Council in August.

3. Main Issues

- 3.1** Appendix I details the current forecast for resources and expenditure (both totalling £20.813m). Included in this figure is a level of slippage identified as required within resources (£2.068m).
- 3.2** Appendix II details the ring fenced funding allocations and highlights expenditure to date totalling £0.557m. When compared to the profiled budget of £0.576m, this indicates an underspend position of £0.019m.
- 3.3** Appendix III details Council funded projects and highlights expenditure to date totalling £2.279m. When compared to the profiled budget of £2.144m, this indicates an overspend position currently of £0.135m.
- 3.4** Overall, the capital budget shows a year to date overspend of £0.116m (4% of the year to date budget).
- 3.5** The anticipated receipts figure has been updated to £5.081m following some revisions to the level of receipts expected. The capital receipts position will continue to be closely monitored during the financial year, with appropriate action taken if any issues arise.
- 3.6** The updated capital plan takes into account adjustments required by decisions taken by Council on 29 August, together with a number of revisions as detailed below:

3.6.1 Additional expenditure and resources have been identified within the Educational Services budget of £0.276m in respect of a supplementary allocation of Schools Fund Grant for 2007/08.

3.6.2 Additional expenditure and resources have been identified within the Housing, Environmental and Economic Development which have a nil effect on the net capital budget, as follows:

Contaminated Land Grant	£0.417m
SPT Funded Projects	£0.240m
Sustrans	<u>£0.043m</u>
	<u>£0.700m</u>

4. Personnel Issues

4.1 There are no personnel issues.

5. Financial Implications

5.1 Additional funding identified has been matched against related expenditure.

5.2 Current anticipated receipts from sale of assets has been revised to £5.081m. This will be continue to be monitored and action taken as necessary.

6. Risk Analysis

6.1 Within the resources noted as available there is an element of capital receipts identified which are only estimates at this stage and not guaranteed. These figures could change and as a result the capital plans may require to be altered.

7. Conclusions

7.1 The 2007/08 capital plan reported to Council in August has been updated for known changes. Currently spend is slightly overspent against the profiled budget.

8. Recommendations

8.1 Members are asked to approve the updated capital plan as outlined in appendices I, II and III.

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David McMillan
Chief Executive
Date: 22 October 2007

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Appendices: Appendix I Available Resources
 Appendix II Ringfenced Projects
 Appendix III Council Funded Projects

Background Papers: Ledger output.
 General Services Capital Plan 2007/08 –
 Council 8 February 2007.
 General Services Capital Budgetary Control (Period 3) –
 Council 29 August 2007.

Wards Affected: All wards affected.