

Name of Council	West Dunbartonshire Council
Name of Project	Building Our Future : Schools PPP Project
Name of Consortium	West Dunbartonshire Schools Ltd

Section 1: Timing

Note:	The date of first unitary charge payment is only applicable with a phased delivery programme and does not apply to interim services.	Broadly Commercial Rate (BCR) (%) 8.0631
Note:	The dates of first full and the last unitary charge payment should define the full service period under the contract.	
Note:	Contract duration equals number of calendar years in which payments for full services will be made.	

Date of first unitary charge payment (mmm-yy)	Date of first <b>full</b> unitary charge payment (mmm-yy)	Date of last unitary charge payment (mmm-yy)
Jun-09	Nov-10	Jun-39
Financial Close (mmm-yy)	Contract Duration (years)	Capped award p.a. (£m)
Dec-07	30	£7.15m

Special considerations

West Dunbartonshire is moving forward on the basis of a phased delivery and would wish to receive phased RSG payments accordingly.

Section 2: Capital value

Note:	Attribute expenditure to each year. The year of first full unitary charge payment should be entered as contract year 1 and construction period noted as C1, C2, and so on.
Note:	Only include expenditure which is <b>relevant</b> for RSG purposes. Note, any non-building related development costs, advisory and fund raising fees should not be and fund raising fees should not be included.
Note:	All expenditure must be given in <b>real</b> terms at the year end prices of the year of the first full unitary charge.
Note:	Enter amounts into appropriate column, ie <b>Capex</b> (Initial Capital Expenditure), <b>Cap Int</b> (Capitalised Interested), <b>Cap Maint</b> (Life Cycle Capitalised Maintenance - <b>Only include 50% of life cycle costs</b> , excluding decoration) or <b>Receipts</b> (Capital receipts injected).

Contract year	Capex (£k)	Cap Int (£k)	50% Cap Maint (£k)	Gross Capital Value (£k)	Receipts (£k)
C1	6,091	125		6,216	
C2	60,914	2,316		63,230	
C3	22,467	5,097	13	27,577	
C4/1	6,851	2,844	16	9,711	
2			33	-8,267	8,300
3			83	83	
4			160	160	
5			189	189	
6			164	164	
7			173	173	
8			275	275	
9			451	451	
10			379	379	
Contract year	Capex	Cap Int	50% Cap Maint	Gross Capital Value	Receipts
11			236	236	
12			287	287	
13			526	526	
14			696	696	
15			614	614	
16			403	403	
17			375	375	
18			537	537	
19			1,091	1,091	
20			1,202	1,202	
21			1,002	1,002	
22			955	955	
23			1,071	1,071	
24			1,033	1,033	
25			672	672	

26			831	831	
27			1,256	1,256	
28			1,086	1,086	
29			1,427	1,427	
30			0	0	
31				0	
32				0	
33				0	
34				0	
TOTALS	96,323	10,382	17,236	115,641	8,300

Section 3: Residual Value

Note: Enter estimated capital value at the end of the project. This should be "nil" in accordance with the SSSC, unless a specific allowance has been made.

Residual value (£000s) Nil

Section 4: Third Party Abatement

Note: This is 3rd party income the Council will receive directly.

(a) Third party revenue Nil

Section 5: School Delivery Timetable

To be updated annually until all schools are open.

Name of school	Upfront capex (£)	Programmed Works Start Date (dd-mm-yyyy)	Programmed Service Commencement Date (dd-mm-yyyy)	Actual Service Commencement Date (dd-mm-yyyy)
Vale of Leven Academy	25,528,600	07/01/2008	06-2009	
Clydebank High School	28,299,573	07/01/2008	07-2009	
St Peter the Apostle High School	31,549,300	07/01/2008	07-2009	
St Eunan's Primary School	10,945,645	04/07/2009	10-2010	

Total£96,323,118

Check against Capex

OK

Section 6: Certificate of Director of Finance/Treasurer

Name of Council \_\_\_\_\_

I certify that to the best of my knowledge and belief, the entries in this form are correct and are in accordance with Annex C of Circular 8/2001.

Signature \_\_\_\_\_ Director of Finance/Treasurer\*

\* Delete as appropriate

Date \_\_\_\_\_

Please also give the name and telephone number of council officer to whom enquiries may be made.

Name \_\_\_\_\_

☐ \_\_\_\_\_

Completed returns should be returned to the relevant Project Adviser in the FPU:

Financial Partnerships Unit  
3-B (Bridge)  
Victoria Quay  
EDINBURGH  
EH6 6QQ

Councils may wish to consider including drafting in the ITPD documentation as suggested below.

To assist the Council and the Scottish Executive in determinining the central funding of the project through Revenue Support Grants ("RSG"), bidders are required to include within their financial model a proforma that details the following information:

- 1. from the Construction Period
  - i. the direct capital costs of the project (excluding non-building related development costs, financial and advisory fees, but including capital related insurance) stated at a real price equivalent to the year end of the first full service year of the project.
  - ii. the capitalised interest costs (with interest received netted off) stated at a real price base equivalent to the year end of the first full service year of the project.
- 2. from the Full Services Period, the annual lifecycle cost directly from the financial model, taking account of the following:
  - i. values are to exclude decoration costs
  - ii. the values exclusive of decoration costs are to be multiplied by 50%
  - iii. all values are to be stated at a real price base equivalent to the year end of the first full service year of the project.

Note any capital lifecycle costs in the construction phase will be included in 1.