WEST DUNBARTONSHIRE COUNCIL

Report by Chief Executive

Audit and Performance Review Committee – 21 June 2006

Subject : Audit Scotland – Financial Statements Audit Plan 2005/06

1.   Subject

1.1   The purpose of this report is to provide Members with information regarding the approach to be adopted by Audit Scotland in relation to the audit of the financial statements for the year ending 31 March 2006.

2.   Background

2.1   The audit plan provides information on several matters including :

- The format of the financial statements to be prepared.
- The responsibility for the preparation of the accounts.
- The scope of the audit.
- The approach to be adopted by Audit Scotland.
- 2005/06 audit issues.
- The financial statements audit timetable.

3.   Main Issues

3.1   The audit plan, including appendices detailing both the audit timetable and the audit checklist, is appended to this report.

3.2   The preparation of the financial statements for 2005/06 has progressed well and is on track to achieve the statutory target date of 30 June for the submission of the draft financial statements and supporting working papers.

3.3   During the preparation of the accounts, regular meetings have been held with the audit team in relation to the requirements of the audit checklist and, to date, no material areas of audit concern have been identified.

4.   Personnel Issues

4.1   There are no personnel issues.
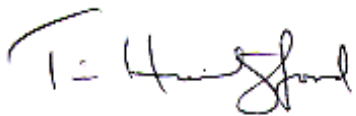
5.   Financial Implications

5.1   There are no financial implications.

6.   Conclusions

6.1   Preparation of the financial statements has progressed well and, to date, no material areas of audit concern have been identified.

7. Recommendation

7.1 Members are asked to note the approach to be adopted by Audit Scotland in relation to their audit of the financial statements for the year ending 31 March 2006.

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Tim Huntingford
Chief Executive

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Background Papers: None

Wards Affected: None