

WEST DUNBARTONSHIRE COUNCIL

Joint Report by Strategic Leads – Housing and Communities and Regeneration

Housing and Communities Committee: 6 November 2019

Subject: Financial Report 2019/20 as at Period 6 (30 September 2019)

1. Purpose

- 1.1** The purpose of the report is to provide the Committee with an update on the financial performance to 30 September 2019 (Period 6) of those services under the auspices of the Housing and Communities Committee.

2. Recommendations

2.1 Members are asked to:

- i) note the contents of this report which shows the revenue budget forecast to underspend against budget by £0.068m (1.9%) at the year-end;
- ii) note the net projected annual position in relation to relevant capital projects which is showing no projected variance; and
- iii) note the progress on efficiencies incorporated into budgets for 2019/20.

3. Background

3.1 Revenue Budget

At the meeting of West Dunbartonshire Council on 27 March 2019, Members agreed the revenue estimates for 2019/20.

A total net budget of £3.521 was approved for services under the remit for Housing and Communities services at that time. Adjustments have been made since that date and the revised budget now under the remit of Housing and Communities is £3.619m as per below.

Description	£m
Starting Position	3.521
Allocation of Foodshare / Food4thought payment	0.050
Allocation of Period Poverty community budget	0.060
Additional Care and Repair Funding	0.014
Transfer of Womens Aid Budget to Homeless	0.150
Recurring Variances	(0.176)
Revised budget	3.619

Capital

- 3.1.1 At the meeting of Council on 5 March 2018, Members also agreed the updated 10 year General Services Capital Plan for 2019/2020 to 2028/29. The next three years from 2019/20 to 2021/22 have been approved in detail with the remaining 7 years being indicative at this stage. The total project life budget approved for projects that have either commenced or are due to commence in that period total for Housing and Communities services was £1.624m.

4. Main Issues

Revenue Budget

- 4.1 Appendix 1 shows the probable outturn for the services at £3.551m. As the annual budget is £3.619m there is a projected favourable variance currently projected of £0.068m. A more detailed analysis by service is given in Appendix 2. Comments are shown in Appendix 3 when there are projected net annual variances greater than £0.050m and also where the net variance is below £0.068m but there are offsetting variances of over £0.050m within the service. Appendix 4 shows progress on the achievement of saving options adopted as part of the 2019/20 budget.

Capital Budget

- 4.2 The overall programme summary report is shown in Appendix 4. The analysis shows that for the in-year planned spend there is currently no projected variance.

5. People Implications

- 5.1 There are no people implications.

6. Financial Implications

- 6.1 Other than the financial position noted above, there are no financial implications of the budgetary control report.
- 6.2 Agreed management adjustments for 2019/20 are monitored with current indications being that the saving of £0.136m will be achieved. (see Appendix 4).

7. Risk Analysis

- 7.1 The main financial risks to the ongoing financial position relate to unforeseen cost being identified between now and the end of the financial year. This can affect all service areas.

8. Equalities Impact Assessment (EIA)

- 8.1** The report is for noting and therefore no Equalities Impact Assessment was completed for this report.

9. Consultation

- 9.1** The views of both Finance and Legal services have been requested on this report and both have advised there are neither any issues nor concerns with the proposal. As the report is for noting no further consultation is envisaged.

10. Strategic Assessment

- 10.1** Proper budgetary control and sound financial practice are cornerstones of good governance and support Council and officers to pursue the five strategic priorities of the Council's Strategic Plan. This report forms part of the financial governance of the Council. This report is for noting and, therefore, does not directly affect any of the strategic priorities.

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Date: 10 October 2019

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Appendices: Appendix 1 - Summary Budgetary Position (Revenue)
Appendix 2 - Detailed Budgetary Position (Revenue)
Appendix 3 - Variance Analysis (Revenue)
Appendix 4 - Monitoring of Savings Options
Appendix 5 - Budgetary Position (Capital)
Appendix 6- Variance Analysis Green (Capital)

Background Papers: None

Wards Affected: All