

WEST DUNBARTONSHIRE COUNCIL

Report by Executive Director of Corporate Services

Corporate and Efficient Governance Committee : 16 February 2011

Subject: Dumbarton Common Good Fund – 2011/12 Draft Budget

1. Purpose of Report

- 1.1** The purpose of this report is to provide the Committee with a draft budget for 2011/2012.

2. Background

- 2.1** A monitoring report is submitted to the Corporate and Efficient Governance Committee on a regular basis and an annual budget is prepared and submitted to that Committee for approval before the start of each financial year.

3. Main Issues

- 3.1** A statement (Appendix 1) with the draft budget for 2011/2012 is attached.
- 3.2** The Committee will note that the 2011/2012 draft budget shows a projected balance brought forward from 2010/11 of £153,314 and a projected balance of £198,203 as at 31 March 2012.
- 3.3** There were a number of one-off grants approved during 2010/11 which have been assumed not to continue into 2011/12.
- 3.4** These balances do not take into account any further grants which may be approved before the year end.
- 3.5** A meeting has been arranged on 26 January 2011 with Councillors representing the Dumbarton area to discuss possible spend on capital projects. An update will be given on this meeting at the Committee.

4. People Implications

- 4.1** There are no people implications.

5. Financial Implications

- 5.1** The draft budget projects that expenditure in 2011/12 will be lower than income by £44,890. This will increase the overall fund balance expected at 31 March from £153,314 in 2011 to £198,203 in 2012.

6. Risk Analysis

6.1 No additional risk analysis was required.

7. Equalities Impact

7.1 No significant issues were identified in a screening for potential equality impact of this report.

8. Conclusions and Recommendations

8.1 The draft budget identified likely spend and income for 2011/12, with a net income of £44,890 likely – increasing the likely opening balance from £153,314 to £198,203.

8.2 A meeting has been arranged to discuss possible capital projects. No spend has been anticipated in the draft 2011/12 budget.

8.3 The Committee is invited to consider and approve the draft budget for 2011/2012.

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Date: 24 January 2011

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Appendix: Dumbarton Common Good Draft Budget 2011/12

Background Papers: No background papers

Wards Affected: Dumbarton wards only