

WEST DUNBARTONSHIRE COUNCIL

Report by the Acting Director of Housing, Regeneration and Environmental Services (Housing and Regeneration Services)

Social Justice Committee: 17 January 2007

**Subject: Housing Maintenance Trading Operation 2006/2007 Financial
Performance to 15 November 2006 (Period 7)**

1. Purpose

- 1.1** The purpose of this report is to present the Committee with the interim cumulative financial information for the period ending 15 November 2006.

2. Background

- 2.1** Financial Performance reports for the Housing Maintenance Trading Operation are presented to the Social Justice Committee to allow the Committee to monitor performance.

3. Financial Performance

- 3.1** A statement showing the financial performance for the Housing Maintenance Trading account is shown as Appendix 1. The actual financial performance is measured against the phased budget as at 15 November 2006. These accounts have been prepared on an accrual basis in order to match income with expenditure.
- 3.2** The surplus at period 7 is £1,132,390 which is £191,520 more than the projected period target of £940,870.
- 3.3** The year end surplus is projected at £1,101,060, which is £260,290 more than the original estimate of £840,770.
- 3.4** The income at period 7 is £9,088,770, which is £135,180 or 2% lower than the period 7 phased income of £9,223,950.
- 3.5** Expenditure at period 7 is £7,956,380, which is £326,700 or 4% lower than the phased budget of £8,283,080.

4. Personnel Issues

- 4.1** There are no personnel issues.

5. Financial Implications

- 5.1** The financial implication of this report is that the Housing Maintenance Trading Operation has made a surplus of £1,132,390 which is £191,520 more than the projected period target of £940,870. The year end surplus is projected at £1,101,060 which is £260,290 more than estimated.

6. Recommendation

- 6.1** The Committee is asked to note the contents of this report.

Irving Hodsgon

**Acting Director of Housing, Regeneration and Environmental Services
(Housing and Regeneration Services)**

Date: 27 December 2006

Wards Affected: All

Appendix: Analysis of Income and Expenditure

Background Papers: None

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