

WEST DUNBARTONSHIRE COUNCIL
Report by the Director of Corporate Services
Meeting of Audit and Performance Review Committee 8 March 2006

Subject: Review of Risk Management Strategy

1. Purpose

- 1.1 The purpose of this report is to seek the committee's approval of the revised Risk Management Strategy and Risk Calculating Methodology.

2. Background

- 2.1 In June 2003, the Council approved a Risk Management Strategy. In September 2005 the Council appointed a Risk Management Adviser to provide specialist advice and guidance in the field of risk management.
- 2.2 Part of the Risk Management Adviser's role was to review and update the existing risk management strategy, risk calculating methodology and risk register.

3. Main Issues

- 3.1 The strategy has been redesigned to give a more comprehensive view of risk management. It establishes the roles and accountabilities within the management structure and the training necessary to ensure that the skills and expertise are in place to manage risk. The revised strategy is attached as Appendix 1 to this report.
- 3.2 The risk calculating methodology contains new forms for assessing risk and risk improvement plan and is attached at Appendix 2 of this report.
- 3.3 A new electronic risk register will soon be available on the Legal and Administrative Services' Intranet site.

4. Recommendations

- 4.1 It is recommended that Members approve the revised risk strategy and calculating methodology.



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