

WEST DUNBARTONSHIRE COUNCIL

Report by the Chief Executive

Corporate Services Committee: 27 June 2007

Subject: Treasury Transactions (1 April 2007 – 15 May 2007)

1. Purpose

- 1.1** The purpose of this report is to advise Committee of the Treasury transactions of the Council.

2. Background

- 2.1** In accordance with Treasury Management procedures Members are required to be updated regularly on the treasury transactions undertaken by the Council.

3. Main Issues

- 3.1** Temporary borrowing is currently £0.461m. Temporary investments total £20.913m and long term loans outstanding are £207.129m, as shown in the appendix.
- 3.2** Currently the Council is investing more than it is borrowing on a temporary basis. This is due to factors such as Scottish Executive grants and other income paid in advance of need/Council reserves (capital and revenue).
- 3.3** The cashflow position is in line with that anticipated at this stage in the year.

4. Personnel Issues

- 4.1** There are no personnel issues.

5. Financial Implications

- 5.1** There are no financial implications.

6. Risk Analysis

- 6.1** No risk analysis was required.

7. Conclusions

- 7.1** Details of the transactions for the period 1 April 2007 to 15 May 2007 are attached.

8. Recommendations

- 8.1** The Committee is invited to note the report.

David McMillan
Chief Executive
Date: 07 June 2007

Wards Affected: No wards affected

Appendices: Transactions for period 1 April 2007 to 15 May 2007

Background Papers: None

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