

WEST DUNBARTONSHIRE COUNCIL

Report by Chief Executive

Corporate and Efficient Governance Committee: 26 September 2007

Subject : Dumbarton Common Good Fund - Monitoring Report to 15 August 2007

1. Purpose

- 1.1** The purpose of this report is to provide the Committee with details of income and expenditure on the Common Good Fund Account to 15 August 2007.

2. Background

- 2.1** The 2007/2008 budget was agreed at a meeting of the Corporate Services Committee on 31 January 2007.

3. Main Issues

- 3.1** A statement with the following information is attached:-

2006/2007 Final Outturn
2007/2008 Approved Budget
2007/2008 Additional Approvals
2007/2008 Total Budget
2007/2008 Actual Outturn to 15 August 2007
2007/2008 Projected Outturn

- 3.2** The total budgeted expenditure for 2007/08 was originally £248,990. A number of grants were approved from the Dumbarton Common Good Fund at the June Corporate Services Committee and these are now noted within the Appendix. The total anticipated expenditure now lies at £257,290.

- 3.3** The statement shows projected income of £221,380 for the year.

- 3.4** When the projected expenditure and income are totalled, it is anticipated that the fund will have a net expenditure of £35,910 this year.

- 3.5** When this balance is added to the 2006/07 balance carried forward of £204,243 it is forecast that £168,333 will be carried forward at 31 March 2008 for use in future years.

- 3.6** This balance does not anticipate any other grants being paid from the Common Good Fund prior to Members' approval.

4. Personnel Issues

- 4.1** There are no personnel issues.

5. Financial Implications

- 5.1** The current projection of expenditure to be paid in 2007/08 is £257,290 with £221,380 income anticipated. This leaves a forecast net decrease to the Common Good Fund in 2007/08 of £35,910.

6. Conclusions

- 6.1** A net decrease to the Common Good Fund balance of £35,910 is anticipated during 2007/08, leaving an estimated balance available at 31 March 2008 of £168,333.

7. Recommendations

- 7.1** The Committee is invited to consider the Statement of Income and Expenditure to 15 August 2007.

David McMillan
Chief Executive
Date: 17 September 2007

Wards Affected:	Dumbarton Wards only
Appendix:	Statement of Income and Expenditure
Background Papers:	Period 4 ledger print Approved Budget 2007/8 Minutes Corporate Services Committee
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