WEST DUNBARTONSHIRE COUNCIL HRA CAPITAL PROGRAMME OVERALL PROGRAMME SUMMARY

MONTH END DATE

30 June 2019

PERIOD

3

	Project Life Status Analysis			Current Year Project Status Analysis						
Project Status Analysis	Number of Projects at RAG Status	% Projects at RAG Status	Spend to Date £000	% Project Spend at RAG Status	Number of Projects at RAG Status	% Projects at RAG Status	Spend to Date £000	Spend at RAG		
Red										
Projects are forecast to be overspent and/or experience material delay to completion	0	0.0%	0	0.0%	0	0.0%	0	0.0%		
Amber										
Projects are either at risk of being overspent and/or delay in completion (although this is unquantifiable at present) or the project has any issues that require to be reported at this time	0	0.0%	0	0.0%	0	0.0%	0	0.0%		
Green										
Projects are on target both in relation to overall budget and the forecast stages in the project life cycle and no issues are anticipated at this time	27	100.0%	28,516	100.0%	27	100.0%	4,954	100.0%		
TOTAL EXPENDITURE	27	100%	28,516	100%	27	100%	4,954	100%		
	Project Life Financials				Current Year Financials					
Project Status Analysis	Budget	Spend to Date	Forecast Spend	Forecast Variance	Budget	•	Forecast Spend	Variance	Re-Phasing	Ove (Unde
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£00
Red										
Projects are forecast to be overspent and/or significant delay to completion	0	0	0	0	0	0	0	0	0	
Amber										
Projects are either at risk of being overspent and/or delay in completion (although this is unquantifiable at present) or the project has any issues that require to be reported at this time	0	0	0	0	0	0	0	0	0	
Green									<u> </u>	
Projects are on target both in relation to overall budget and the forecast stages in the project life cycle and no issues are anticipated at this time	208,779	28,516	208,679	(100)	62,316	4,954	62,316	0	0	
TOTAL EXPENDITURE	208,779	28,516	208,679	(100)	62,316	4,954	62,316		0	
TOTAL RESOURCES	208,779	28,516	208,679	100	62,316	4,954	62,316	0		
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MONTH END DATE

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Budget Details	Project Life Financials					
	Budget	Spend to Date		Forecast Spend	Variance	
	£000	£000	%	£000	£000	%

Targeted SHQS Compliance Works

Project Life Financials 1,200 17 1% 1.100 (100)-8% Current Year Financials 6% 300 17

This budget is to focus on work required to maintain the SHQS compliance with WDC housing Project Description

stock.

Planned End Date Project Lifecycle 31-Mar-24 Forecast End Date 31-Mar-24

Main Issues / Reason for Variance

This budget anticipates the amount of work required to those properties in abeyance, in order to make them SHQS compliant. The overall project life budget required to meet this need, is less than anticipated and therefore the project shows an overall favourable variance of £0.100m.

Mitigating Action

None required at this time.

Anticipated Outcome

Project to complete as planned and under budget.

Affordable Housing Supply Programme

Project Life Financials 96,924 4,123 4% 96,924 0 0% Current Year Financials 33,984 183 1% 33,984 0 0% Affordable Housing Supply Programme Project Description Planned End Date 31-Mar-24 Forecast End Date Project Lifecycle 31-Mar-24

Main Issues / Reason for Variance

The Strategic Housing Investment Plan (SHIP) 2018-2023, outlining West Dunbartonshire's Affordable Housing Supply Programme through the More Homes West Dunbartonshire approach was approved by the Housing and Communities Committee in November 2018. An update on the programme and progress on each site will be reported to the Housing and Communities Committee on the 14th August 2019. At this point costings for the various sites within the AHSP are being finalised as part of the procurement processes for these sites. Current projections of costs are showing that the St Andrews site is expected to be over budget by around £0.900m, whilst others are currently projected to underspend. Currently the underspends projected don't match the St Andrews projected overspend. Once the costing exercise is complete it may be necessary to seek Council permission to vire funds between budgets within the ASHP and/or to accelerate funds from planned future years spend within the ASHP.

Mitigating Action

Progress on this programme will be closely monitored on a regular basis through the More Homes Project Board and reported to the Housing and Communities Committee on a quarterly basis.

Anticipated Outcome

The Affordable Housing Supply Programme will be delivered on time and within the overall project life budget.

TOTAL GREEN						
Project Life Financials	208,779	28,516	14%	208,679	(100)	0%
Current Year Financials	62,316	4,954	8%	62,316	0	0%

WEST DUNBARTONSHIRE COUNCIL HRA CAPITAL PROGRAMME ANALYSIS OF RESOURCES

MONTH END DATE

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PERIOD

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	Project Life Financials						
Budget Details	Budget	Income to Date		Forecast Spend	Forecast Variance		
	£000	£000	%	£000	£000	%	

1 New Build Grant

 Project Life Financials
 (35,623)
 (3,774)
 11%
 (35,508)
 115
 0%

 Current Year Financials
 (20,175)
 0
 0%
 (20,175)
 0
 0%

Project Description Grant to facilitate the building of new build housing

Project Lifecycle Planned End Date 31-Mar-24 Forecast End Date 31-Mar-24

Main Issues / Reason for Variance

The Scottish Government grant funding is awarded based upon the cost of providing the properties required by those most in housing need. In general, as a Local Authority we are providing properties that directly deal with housing need and there are approximately 4,000 applicants currently on the housing list. There is an under supply of larger family accommodation, however most of the projects will increase the number of 3, 4 and 5 bedroom properties. These properties cost more to develop and take up a greater proportion of each site thus reducing the number of units on each site. It is anticipated that there will be a small under recovery of funding of £0.115m (0.03%).

Mitigating Action

It is the intention to have discussions with the Scottish Government to secure additional Affordable Housing Supply Programme funding. Progress on the programme will be closely monitored on a regular basis and reported to the Housing and Communities Committee on a quarterly basis.

Anticipated Outcome

It may be possible to bring the resource budget back in line, should additional funding become available.

TOTAL RESOURCES						
Project Life Financials	(208,779)	(28,516)	14%	(208,679)	100	0%
Current Year Financials	(62,316)	(4,954)	8%	(62,316)	0	0%