

Innovation & Investment Fund Local Authority Financial Proforma
Round 4, 2011

Insert council name

NB. If you have any problems with the spreadsheet, please do not adjust it; instead contact Bruce.Teubes@scotland.gsi.gov.uk

	Cells which must be filled in
	Cells calculated by spreadsheet

Please indicate whether monetary values are in nominal (cash) terms or in real (constant price) terms

Select from drop-down list

A	HRA position in 2010-11		Total	Per unit (£)
1	Stock at 1 April 2010	units		n/a
2	Stock at 31 March 2011	units		n/a
3	Average stock for 2010-11	units	0	n/a
4	HRA debt at 31 March 2011	£000		#DIV/0!
5	HRA loan charges for 2010-11	£000		#DIV/0!
6	- of which repayment of debt principal	£000		#DIV/0!
7	- of which interest charges	£000		#DIV/0!
8	Net rental income (gross rents less voids and arrears) for 2010-11	£000		#DIV/0!
9	Loan charges as a % of net rental income for 2010-11	%	#DIV/0!	n/a
10	Supervision & Management expenditure for 2010-11	£000		#DIV/0!
11	Repairs & Maintenance expenditure for 2010-11	£000		#DIV/0!
12	Management and Maintenance expenditure for 2010-11	£000	0	#DIV/0!
13	Capital Expenditure Funded from Current Revenue (CFCR) for 2010-11	£000		#DIV/0!
14	Average weekly rent (52 week basis) for 2010-11	£		n/a
15	Pooled HRA interest rate for 2010-11	%		n/a

B	Round 4 new build summary		Total	Per unit (£)
16	Round 4 new build addition to stock	units		n/a
17	Construction costs	£000		#DIV/0!
18	Land costs	£000		#DIV/0!
19	Other costs (fees, preliminaries, etc.)	£000		#DIV/0!
20	Total capital costs for Round 4 new build	£000	0	#DIV/0!
21	Scottish Government grant (the maximum subsidy per unit is £30,000)	£000		#DIV/0!
22	Other sources of capital finance (i.e. not SG grant and not borrowing)	£000		#DIV/0!
23	Additional borrowing required for Round 4 new build	£000	0	#DIV/0!
24	Interest rate on additional borrowing	%		n/a
25	Average weekly starting rents for Round 4 new build (52-week basis)	£		n/a
26	Rental premium for Round 4 new build (compared to rents on existing stock of the same type in the year in which new build is available for letting)	%		n/a
27	Rents on new build as a percentage of lower quartile income in local authority area	%		n/a

C	Estimated HRA position in 2011-12 <u>including</u> Round 4 new build		Total	Per unit (£)
28	Stock at 1 April 2011	units	0	n/a
29	Stock at 31 March 2012	units		n/a
30	Average stock for 2011-12	units	0	n/a
31	HRA debt at 31 March 2012	£000		#DIV/0!
32	HRA loan charges for 2011-12	£000		#DIV/0!
33	Net rental income (gross rents less voids and arrears) for 2011-12	£000		#DIV/0!
34	Loan charges as a % of net rental income for 2011-12	%	#DIV/0!	n/a
35	Supervision and Management expenditure for 2011-12	£000		#DIV/0!
36	Repairs and Maintenance expenditure for 2011-12	£000		#DIV/0!
37	Management and Maintenance expenditure for 2011-12	£000	0	#DIV/0!
38	CFCR for 2011-12	£000		#DIV/0!
39	Average weekly rents (52 week basis) for 2011-12	£		n/a

D	Estimated HRA position in 2016-17 <u>including</u> Round 4 new build		Total	Per unit (£)
40	Stock at 1 April 2016	units		n/a
41	Stock at 31 March 2017	units		n/a
42	Average stock for 2016-17	units	0	n/a
43	HRA debt at 31 March 2017	£000		#DIV/0!
44	HRA loan charges for 2016-17	£000		#DIV/0!
45	Net rental income (gross rents less voids and arrears) for 2016-17	£000		#DIV/0!
46	Loan charges as a % of net rental income for 2016-17	%	#DIV/0!	n/a
47	Supervision and Management expenditure for 2016-17	£000		#DIV/0!
48	Repairs and Maintenance expenditure for 2016-17	£000		#DIV/0!
49	Management and Maintenance expenditure for 2016-17	£000	0	#DIV/0!
50	CFCR for 2016-17	£000		#DIV/0!
51	Average weekly rents (52 week basis) for 2016-17	£		n/a

Notes:

Nominal or cash prices means that prices have been increased to take into account the effect of general inflation (e.g. as measured by RPI or CPI);

Real or constant prices means that there has been no adjustment for general inflation

HRA loan charges are the sum of (i) repayment of debt principal, (ii) interest payments, and (iii) loans fund expenses attributable to the HRA

Please use the definitions of Supervision and Management expenditure and Repairs and Maintenance expenditure as per the HRA return, see guidance at:

<http://www.scotland.gov.uk/Topics/Statistics/Browse/Housing-Regeneration/HRA2008>