

WEST DUNBARTONSHIRE COUNCIL
Report by Executive Director of Corporate Services
Corporate and Efficient Governance Committee: 21 September 2011

Subject : Dumbarton Common Good Fund - Monitoring Report to 31 July 2011

1. Purpose

- 1.1 The purpose of this report is to provide the Committee with details of income and expenditure on the Common Good Fund Account to 31 July 2011.

2. Background

- 2.1 The 2011/2012 budget was agreed at a meeting of the Corporate and Efficient Governance Committee on 16 February 2011.

3. Main Issues

- 3.1 A statement with the following information is attached:-

2010/2011 Final Outturn
2011/2012 Approved Budget
2011/2012 Actual Outturn to 31 July 2011
2011/2012 Projected Outturn

- 3.2 The total budgeted expenditure for 2011/12 is £244,828, as noted within the Appendix.
- 3.3 The statement shows projected income of £260,740 for the year.
- 3.4 When the projected expenditure and income are totalled, it is anticipated at present that the fund will have a net income of £15,912 this year.
- 3.5 When this balance is added to the 2010/11 balance carried forward of £159,003, it is forecast that £174,915 will be carried forward at 31 March 2012 for use in future years.

4. People Implications

- 4.1 There are no people implications.

5. Financial Implications

- 5.1 The current projection of expenditure to be paid in 2011/12 is £244,828, with £260,740 income anticipated. This leaves a forecast net increase to the Common Good Fund in 2011/12 of £15,912.

6. Risk Analysis

6.1 No additional risk analysis was required.

7. Equalities, Health & Human Rights Impact Assessment (EIA)

7.1 No issues were identified in a screening for potential equality impact of this report.

8. Strategic Assessment

8.1 The report is for noting and, therefore, does not directly affect any of the strategic priorities.

9. Conclusions and Recommendations

9.1 A net increase to the Common Good Fund balance of £15,912 is anticipated during 2011/12, leaving an estimated balance available at 31 March 2012 of £174,915.

9.2 The Committee is invited to consider the Statement of Income and Expenditure to 31 July 2011.

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Date: 31 August 2011

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Appendix:	Statement of Income and Expenditure
Background Papers:	Period 4 ledger print Approved Budget 2011/12 Minutes Corporate and Efficient Governance Committee
Wards Affected:	Dumbarton Wards only